



PRAMOD K. SHARMA & CO.

Chartered Accountants

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STATUTORY AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors

Amir Chand Jagdish Kumar (Exports) Limited

2735, Shop No.9, Mohan Lal Palace, Naya Bazar, Delhi, Delhi, India, 110006

Dear Sirs,

1. We have examined the attached Restated Consolidated Financial Information of **Amir Chand Jagdish Kumar (Exports) Ltd** (the “Company”, “Holding Company” or the “Issuer”) and its subsidiary (the holding company and its subsidiary together referred to as the “Group”), comprising of the Restated Consolidated Statement of Assets and Liabilities as at September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Consolidated Statements of Profit and Loss (including other comprehensive income), the Restated Consolidated Statement of Changes in Equity and the Restated Consolidated Cash Flow Statement for the six months period ended September 30, 2025 and for each of the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023, the Summary Statement of Significant Accounting Policies and other explanatory information (collectively, the “Restated Consolidated Financial Information”), annexed to this report, as approved by the Board of Directors of the Company at their meeting held on **December 29, 2025** for the purpose of inclusion in the Red Herring Prospectus, (“RHP”), and Prospectus prepared by the Company in connection with its proposed Initial Public Offer of equity shares “IPO”) prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the “Act”);
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“ICAI”), as amended (the “Guidance Note”).
2. The Company’s Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the, Red Herring Prospectus, (“RHP”), and Prospectus to be filed with the Securities and Exchange Board of India, National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) (collectively, the “Stock Exchanges”) and the Registrar of Companies, Delhi and Haryana, at New Delhi in connection with the proposed IPO. The Restated Consolidated Financial Information have been prepared by the management of the Company on the basis of preparation stated in note 1B to the Restated Consolidated Financial Information. The Board of Directors of the companies included in the Group have responsibility which includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Information. The respective Board of Directors are also responsible for identifying and ensuring that the Group complies with the Act, ICDR Regulations and the Guidance Note.
3. We have examined such Restated Consolidated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in



Branches : Agra, Ahmedabad, Barwani, Delhi, Gwalior, Jabalpur, Jalandhar, Ranchi, Rewa, Rudrapur, Shahdol, Vidisha

accordance with our engagement letter dated January 01, 2025 in connection with the proposed IPO of equity shares of the Company;

- b) The Guidance Note, which also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
- d) The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

4. These Restated Consolidated Financial Information have been compiled by the management of the Holding Company from:

- a) Audited Consolidated Special Purpose Interim Ind AS financial statements of the Group as at and for the six (6) months period ended 30th September 2025 prepared in accordance with Indian Accounting Standard (Ind AS) 34 "**Interim Financial Reporting**" issued by Institute of Chartered Accountants of India and other accounting principles generally accepted in India (the "**Special Purpose Interim Ind AS Financial Statements**") which have been approved by the Board of Directors at their meeting held on **December 29, 2025**.
- b) Audited Consolidated Ind AS financial statements of the Group as at and for the years ended March 31, 2025 and March 31, 2024 were audited by us, and for March 31, 2023 by Rajender Kumar Singal & Associates LLP, prepared in accordance with Ind AS as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meetings held on September 2025, August 27, 2024 and September 27, 2023 respectively.

5. For the purpose of our examination, we have relied on:

- a) The Auditor's reports issued by us dated **December 29, 2025** on the Audited Consolidated Special /Purpose Interim Ind AS financial statements of the Company as at and for the six (6) months period ended 30th September 2025 as referred in Paragraph 4(a) above. There were no emphasis of matter and qualification;
- b) The Auditor's report issued by us dated September 05, 2025 on the Audited Consolidated Ind AS financial statements of the Company as at and for the year ended March 31, 2025 as referred in Paragraph 4(b) above. There were no emphasis of matter and qualification;



- c) The Auditor's report issued by us dated August 27, 2024 on the Audited Consolidated Ind AS financial statements of the Company as at and for the year ended March 31, 2024 as referred in Paragraph 4(b) above. There were no emphasis of matter and qualification;
- d) The Auditor's report issued by Rajender Kumar Singal & Associates LLP dated September 27, 2023 on the Audited Consolidated Ind AS financial statements of the Company as at and for the year ended March 31, 2023 as referred in Paragraph 4(b) above. There were no emphasis of matter and qualification;
- e) We did not audit the financial statements of the Subsidiary for the financial year ended March 31, 2023, whose share of total assets, total revenues, net worth, net cash inflows/(outflows) included in the consolidated financial statements, for the relevant years is tabulated below, which have been audited by other auditors, and whose reports have been furnished to us by the Company's management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors:

- f) 1. Details on the subsidiary financials not audited by us are as follows:

(₹) in Millions

Company name	Year Ended	Total Assets	Revenue	Net Worth	Net Cash Inflow/ (outflow)
ACJK Foods Private Limited	March 31, 2023	393.33	1668.79	66.06	24.77

2. Details of auditors in subsidiary not audited by us are as follows.

Company name	Auditor Name	Date of Signing	Year Ended
ACJK Foods Private Limited	Rajender Kumar Singal & Associates LLP*	September 6, 2023	March 31, 2023

* Rajender Kumar Singal & Associates LLP is a peer reviewed firm

6. Based on our examination and according to the information and explanations given to us, we report that the Restated Consolidated Financial Information:
- a. Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/ reclassifications retrospectively in the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 to reflect the same accounting treatment as per the accounting policies and grouping/ classifications followed as at and for the six (6) months period ended September 30th, 2025;
- b. there are no qualifications in the auditors' reports on the Special Purpose Interim Consolidated Ind AS Financial Statements of the Group as at and for the six (6) months period ended September 30, 2025, Audited Consolidated Ind AS financial statements of



the Group as at and for the years ended March 31, 2025, March 31, 2024 and March 31, 2023 which require any adjustments to the Restated Consolidated Summary Information; and

- c. Have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. The Restated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the report on audited financial statements mentioned in paragraph 4 above.
9. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us or Previous Auditors, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
11. Our report is intended solely for use of the Board of Directors for inclusion in Red Herring Prospectus ("RHP"), Prospectus to be filed with the Securities and Exchange Board of India, NSE, BSE and Registrar of Companies Delhi and Haryana, at New Delhi and can be used by Book running lead managers in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Pramod K. Sharma & Co
Chartered Accountants
Firm's Registration No. 007857C

Sd/-
CA Pramod Sharma
Partner
Membership No.: 076883

UDIN: 26076883KZCSVA3782

Place: New Delhi
Date: 29th December 2025

