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AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)



(Please scan this QR code to view the RHP)

Our Company was incorporated as Amir Chand Jagdish Kumar (Exports) Limited, as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued on August 29, 2003 by the Registrar of Companies, NCT of Delhi & Haryana. Our Company was granted its certificate for commencement of business on May 13, 2004. For further details relating to our Company, please refer, "History and Certain Corporate Matters" on page 257 of the final listing prospectus dated March 12, 2026 (the "Red Herring Prospectus" or "RHP") had with the RoC.

Registered Office: 2735, Shree No. 8, Mishan Lal Palace, Naya Bazar, Delhi - 110 006, India. Corporate Office: Village Sirakheri, Jind Road, Tehsil Sadafon, District Jind, Haryana - 128 112, India.
Telephone: +91 85959 12447, Contact Person: Sadhna Khurana, Company Secretary and Compliance Officer, E-mail: info@aeroplane.com Website: www.aeroplane.com

OUR PROMOTERS: JAGDISH KUMAR SURI, RAHUL SURI AND RAMNIKA SURI

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 141 EQUITY SHARES OF FACE VALUE ₹10 EACH ("EQUITY SHARES") OF AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹121 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹11 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UP TO ₹14,100 MILLION (THE "ISSUE"). THE ISSUE SHALL CONSTITUTE 141% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BRLMS, UNDERTOOK A PRE-IPO PLACEMENT BY WAY OF PREFERENTIAL ALLOTMENT OF 755,812 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT AN ISSUE PRICE OF ₹172 (INCLUDING A PREMIUM OF ₹162 PER EQUITY SHARE) FOR A CASH CONSIDERATION OF ₹130 MILLION ON AUGUST 20, 2025. THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT HAS BEEN REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. SUCH AMOUNT HAS BEEN ENTIRELY UTILISED TOWARDS OUR WORKING CAPITAL REQUIREMENTS, BEING ONE OF THE OBJECTS OF THE ISSUE. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE ISSUE, OR THE ISSUE WILL BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT HAVE BEEN APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND WILL BE MADE IN RELEVANT SECTIONS OF THE PROSPECTUS.

For further information, see "Capital Structure" on page 102 of the RHP and the Additional Information for Investors provided in this price band advertisement.

Details of the Selling Shareholders, Offer for Sale and Weighted Average Cost of Acquisition - NOT APPLICABLE

PRICE BAND: ₹201 TO ₹212 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE IS 20.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 21.20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 70 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AND IN MULTIPLES OF 70 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FINANCIAL YEAR ENDED 2025 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 28.42 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 26.94 TIMES, AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 15.20 TIMES FOR FISCAL 2025.

THE WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 13.30%.

Particulars	At Floor Price of ₹201 per equity share		At Cap Price of ₹212 per equity share	
	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)
Fresh Issue	2,18,90,547	4,400.00	2,07,54,716	4,400.00
Total Issue Size	2,18,90,547	4,400.00	2,07,54,716	4,400.00
Post-Issue market capitalization of the Company	10,46,87,387	21,042.16	10,35,51,556	21,952.93

BID/ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE:
MONDAY, MARCH 23, 2026⁽¹⁾

BID/ISSUE OPENS ON
TUESDAY, MARCH 24, 2026

BID/ISSUE CLOSURES ON
FRIDAY, MARCH 27, 2026⁽²⁾

⁽¹⁾ Our Company, in consultation with the BRLMs, may consider participation by the Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid Issue Opening Date.

⁽²⁾ Our Company, in consultation with the BRLMs, may consider closing the Bid Issue Period for QIBs one Working Day prior to the Bid Issue Closing Date in accordance with the SEBI ICDR Regulations.

⁽³⁾ The L1/R1 mandate end time and date shall be at 5:00 pm on the Bid Issue Closing Date.

We are a processor and exporter of basmati rice and other FMCG products in India. As per Company commissioned CARE Report, we rank 3rd among our peers in terms of revenue, we are among the few Indian branded rice players that have ventured into FMCG staples. Our products are broadly categorized into two (2) segments: (i) rice and (ii) FMCG.

The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

The Equity Shares will get listed on the main boards of NSE and BSE. BSE shall be the Designated Stock Exchange.

QIB Portion: Not more than 50% of the Issue | Non-Institutional Investor Portion: Not less than 15% of the Issue | Retail Portion: Not less than 35% of the Issue

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BRLMS.

In accordance with the recommendation of committee of Independent Directors of our Company, pursuant to their resolution dated March 13, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section on page 130 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s) as applicable, disclosed in the "Basis for Issue Price" on page 130 of the RHP and provided below in the advertisement.

RISK TO INVESTORS

For details, refer to section titled "Risk Factors" on page 36 of the RHP.

- Our packaging units are located in non-conforming industrial areas in Delhi, which may expose us to regulatory risks, potential relocation, and business disruption:** Our Company's Unit III and Subsidiary's packaging units located at Village Alipur, Delhi - 110 036, are situated in non-conforming industrial areas, i.e., areas not designated for industrial use under the Delhi Master Plan 2021 ("MPD-2021"). As per MPD-2021, only those non-conforming clusters meeting specific criteria are eligible for redevelopment subject to notification by the Government of National Capital Territory of Delhi. If the area is redeveloped or authorities enforce relocation, these units may need to shift or pause operations. However, Unit I and II can absorb Unit III's workload, though a temporary slowdown during the transition may occur.
- Seasonal availability and cost of raw materials:** We are required to complete most of our annual procurement of our primary raw material, basmati paddy and unfinished rice, during the peak harvesting season of paddy, i.e., period between September and January as paddy crop is grown once a year. Since we don't have long-term supplier contracts and buy through purchase orders, any inability to procure and store raw materials during the peak season in a timely manner or at all and at a commercially reasonable price, we, may have to incur additional procurement costs which may not be commercially favourable for us.
- High working capital requirement:** Our business needs substantial working capital to stock raw materials during the harvest season i.e., period between September and January and support export-related financing. This increases our debt and dependence on short-term which can be recalled anytime. Any reduction or recall of these facilities by lenders could strain our liquidity and disrupt operations. Below table sets forth the details of the outstanding borrowings of our Company for the period and years indicated:

Category of borrowing	Outstanding amount as March 9, 2026	As on			
		September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Working capital facilities	7,587.24	7,384.25	7,824.92	7,753.14	6,560.78
Term/ Vehicle loans	11.75	13.14	15.66	23.07	15.06
Total fund based borrowings	7,598.99	7,397.39	7,840.58	7,776.21	6,575.84
Letter of Credit including forward contract/Bank guarantee*	52.50	52.50	52.50	253.10	415.95
Total borrowings	7,650.79	7,449.89	7,893.08	8,029.30	7,091.25

*Credit exposure limit for forward contracts not included in the bank's overall credit limit.

- High debt equity ratio:** Our Company has a high debt-equity ratio, which indicates a greater reliance on borrowed funds to finance our operations and growth. The table below sets forth certain information on our total borrowings, debt to equity ratio and finance cost as at the dates indicated:

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Borrowings ⁽¹⁾ (₹ in million)	7,397.39	7,840.58	7,776.21	6,675.30
Debt to equity ratio ⁽²⁾	1.68	2.07	2.50	2.38
Finance Costs (₹ in million)	425.75	787.81	649.01	511.28

⁽¹⁾Total borrowing is calculated as the sum of current and non-current borrowings.

⁽²⁾Debt-Equity Ratio is calculated as Total Debt divided by total equity. Total Debt is calculated as the sum of (i) non-current borrowings and (ii) current borrowings (including the current maturities of non-current borrowings).

- Issuance of Equity Shares at a price lower than the Issue Price in the last 12 months,**

Our Company, in consultation with the BRLMs, undertook a Pre-IPO Placement by way of preferential allotment of 755,812 Equity Shares of face value of ₹10 each at an issue price of ₹172 (including a premium of ₹162 per Equity Share) for a cash consideration of ₹130 million on August 20, 2025. The Issue price of such Pre-IPO Placement was lower than the price band decided by Company in consultation with the BRLMs. For further details, see "Capital Structure" beginning on page 102 of the RHP.

Continued on next page.

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6. **Risks related to negative cash flows:** Our Company has reported negative cash flows in the recent past. The details are as below:

(₹ millions, except as otherwise indicated)

Particulars	For the six months ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Net cash flow from / (used in) operating activities	(126.97)	949.57	(54.10)	736.22
Net cash flow generated from / (used in) investing activities	(21.00)	(0.36)	(31.03)	(16.22)
Net cash generated from/ (used in) financing activities	146.34	(933.01)	88.79	(701.02)

7. **Reliance on procurement agents and absence of long-term agreements:** We depend on procurement agents to source the desired quality and quantity of raw materials, but since we only engage them through purchase orders and not long-term contracts, any delay or failure on their part to procure materials at commercially favorable terms could negatively impact our operations. The table below sets forth the contribution of our procurement agents as a percentage of total cost for the periods indicated:

Procurement Agents' Contribution	For the six months ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	₹ millions	% of Total Purchases	₹ millions	% of Total Purchases	₹ millions	% of Total Purchases	₹ millions	% of Total Purchases
Top 1	1,688.32	20.90	3,085.73	16.88	2,625.70	17.87	3,018.19	27.74
Top 5	4,076.26	50.47	7,708.12	42.16	6,791.99	46.22	6,550.07	60.19
Top 10	5,236.43	64.83	9,304.97	50.90	8,193.98	55.76	7,247.71	66.61

8. **Significant dependence on export income and vulnerability to policy changes:** Since a significant portion of our income is derived from our export of basmati rice, an economic slowdown or adverse conditions in major export markets could cause customers to reduce or delay orders, which may significantly reduce demand and negatively impact our revenue and profitability. The table below sets forth our segment revenue by location of customers in India and outside India and as a percentage of revenue from operations for the period and fiscal years indicated:

Region	Six months ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations
	(₹ in million)	(%)	(₹ in million)	(%)	(₹ in million)	(%)	(₹ in million)	(%)
India	6,900.90	67.57	12,355.82	61.73	7,255.24	46.82	4,035.76	30.67
Middle East	1,457.44	14.27	4,032.17	20.14	6,927.82	44.71	6,639.26	50.46
Rest of World*	1,854.12	18.16	3,628.48	18.13	1,312.18	8.47	2,483.45	18.87
Total	10,212.46	100.00	20,016.47	100.00	15,495.25	100.00	13,158.48	100.00

*Rest of World includes countries such as Australia, South Africa, Europe, Azerbaijan and others.

9. **Risk of product recalls:** Exposure to product liability or other civil claims, as well as costs arising from product recalls, may result in significant liabilities and could adversely impact our reputation, business, revenues, and profitability. The table below sets forth our total returns and rejections and such returns and rejections as a percentage of revenue from operations for the period and fiscal years indicated:

Particulars	For the six months ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	₹ in millions	% of Revenue from operations	₹ in millions	% of Revenue from operations	₹ in millions	% of Revenue from operations	₹ in millions	% of Revenue from operations
Returns and rejections	8.28	0.09	13.92	0.07	18.57	0.12	18.50	0.14

10. **Dependence on select customers:** We do not have long-term contracts with customers and depend on periodic purchase orders, especially from our top 10 customers. If these customers reduce their demand or stop buying from us, it could negatively impact our business, financial performance, cash flows, and overall stability. The table below sets forth our revenue from operations from our top 10 customers and their contribution to our revenue from operations for the period and fiscal years indicated:

Particulars	Six months period ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	₹ in million	% contribution to revenue from operations	₹ in million	% contribution to revenue from operations	₹ in million	% contribution to revenue from operations	₹ in million	% contribution to revenue from operations
Top 10 Customers	4,598.49	45.03%	9,570.87	47.81%	6,673.83	43.08%	6,303.12	47.91%

11. **Absence of formal agreements with distributors:** Our ability to expand and grow our brand reach significantly depends on the reach and effective management of our distributor network. We continuously seek to increase the penetration by appointing new distributors to ensure wide distribution network targeted at different consumers and areas. However since we do not enter into long-term arrangements with our distributors, and we cannot assure you that we will be able to sell the quantities we have historically supplied, which could have an adverse impact on our sales, business growth and prospects, results of operations and financial condition.

12. **High inventory levels and turnover days:** Our business requires ageing of basmati rice and bulk seasonal procurement of paddy, resulting in high inventory levels and long inventory turnover days. Inventory is exposed to risks of spoilage, infestation, disease, and degradation, which can lead to stock losses, higher costs, and supply-chain disruptions. During the six months ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023, we have incurred damages to our inventory resulting in loss in the amount of ₹3.76 million, ₹1.46 million, ₹6.23 million and ₹0.52 million, respectively. Inaccurate forecasting of demand or inefficiencies in managing inventory levels could lead to overproduction or stockpiling of obsolete components, resulting in increased storage costs or write-offs, negatively impacting profitability. Likewise, failure to have adequate inventory in stock to fulfil customer orders could result in inability to meet customer demand or loss of customers, leading to possible loss of future revenue.

13. The weighted average return on net worth for our Company for Financial Year ended 2025, 2024 and 2023 is 13.30 % and return on net worth for the six months period ended September 30, 2025 is 11.87 % (not annualised).

14. Weighted average cost of acquisition of all Equity Shares transacted in the three years, eighteen months and one year preceding the date of the Red Herring Prospectus:

Particulars	Weighted Average Cost of Acquisition (WACA) (in ₹)		Cap Price is 'X' times the Weighted Average Cost of Acquisition		Range of acquisition price Lowest Price-Highest Price (in ₹)	
	WACA	Cap Price is 'X' times the WACA	WACA	Cap Price is 'X' times the WACA	Lowest Price	Highest Price
Last 3 years	2.84	74.65	1.28	0-172		
Last 18 months	165.12	1.28	1.25	0-172		
Last 1 year	169.03	1.25		0-172		

*As certified by Pramod K. Shama & Co, Chartered Accountants, the Statutory Auditors of our Company pursuant to their certificate dated March 13, 2026.

*The Company has on September 11, 2024 issued Bonus in the proportion of fourteen Equity Shares for every one Equity Share held by the Shareholders as on the record date i.e. August 27, 2024.

15. The two BRLMs associated with the Issue have handled 4 public issues in the past three years, out of which 1 issue closed below the offer price on listing date:

Name of the BRLMs	Total Issues	Issues closed below IPO price on listing date
Emkay Global Financial Services Limited	1	-
Keynote Financial Services Limited	2	-
Common Issues of above BRLMs*	1	1
Total	4	1

*Issues handled where there were common BRLMs.

Additional Information for Investors

1. Details of the Pre-IPO Placement: The Company, in consultation with the BRLMs, undertook a Pre-IPO Placement by way of preferential allotment of 735,812 Equity Shares of face value of ₹10 each at an issue price of ₹172 (including a premium of ₹162 per Equity Share) for a cash consideration of ₹126,533,344 on August 29, 2025, as per below details:

Sr. No.	Name of Allottee	Date of Allotment	Issue Price per Equity Share (₹)	Face Value (₹)	Number of Equity Shares allotted	% of Pre-Issue capital	Consideration (₹ in million)
1	Adil Jun	August 29, 2025	172	10	2,90,637	0.35	50.00
2	Shrey Jun	August 29, 2025	172	10	2,90,637	0.35	50.00
3	Mamta Tushyan	August 29, 2025	172	10	1,74,418	0.21	30.00

2. The Promoters or members of the Promoter Group have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company from the Draft Red Herring Prospectus till date.

3. The aggregate Equity shareholding and percentage of the pre-issue paid up Equity Share capital and post-issue Equity shareholding, of our Promoter, members of our Promoter Group and additional Shareholders of our Company are set forth below:

Sr. No.	Name of the Shareholders	Pre-issue shareholding as at the date of Advertisement		Post-issue shareholding as at Allotment ⁽¹⁾			
		Number of Equity Shares of face value of ₹10 each ⁽²⁾	% of the Pre-issue paid up Equity Share capital ⁽³⁾	At the lower end of the price band (₹201)	% of Shareholding ⁽⁴⁾	At the upper end of the price band (₹212)	% of the post-issue paid up Equity Share capital ⁽⁵⁾
Promoters							
1	Jagdish Kumar Sun	7,41,01,350	67.50	7,41,01,350	70.78	7,41,01,350	71.58
2	Rupali Suri	68,78,850	6.31	68,78,850	6.57	68,78,850	6.74
3	Ratna Suri	3,00,000	0.35	3,00,000	0.29	3,00,000	0.29
Sub Total (A)		8,12,80,200	88.17	8,12,80,200	77.64	8,12,80,200	78.62
Promoter Group							

Sr. No.	Name of the Shareholders	Pre-issue shareholding as at the date of Advertisement		Post-issue shareholding as at Allotment ⁽¹⁾			
		Number of Equity Shares of face value of ₹10 each ⁽²⁾	% of the Pre-issue paid up Equity Share capital ⁽³⁾	At the lower end of the price band (₹201)	% of Shareholding ⁽⁴⁾	At the upper end of the price band (₹212)	% of the post-issue paid up Equity Share capital ⁽⁵⁾
4	Siya Mathotra	1,50,000	0.18	1,50,000	0.14	1,50,000	0.14
5	Jasmine Sun	1,50,000	0.18	1,50,000	0.14	1,50,000	0.14
6	Nishi Satgaj	300	Negligible	300	0.00	300	0.00
Sub Total (B)		3,00,300	0.36	3,00,300	0.29	3,00,300	0.29
Additional Top 10 Shareholders⁽⁶⁾							
7	Adil Jun	2,90,637	0.35	2,90,637	0.28	2,90,637	0.28
8	Shrey Jun	2,90,637	0.35	2,90,637	0.28	2,90,637	0.28
9	Sarvesh Varshney and Innovations Limited	2,63,158	0.32	2,63,158	0.25	2,63,158	0.25
10	Ankit Jagdishkumar Agrawal	1,97,370	0.24	1,97,370	0.19	1,97,370	0.19
11	Mamta Tushyan	1,74,418	0.21	1,74,418	0.17	1,74,418	0.17
Sub Total (C)		12,16,340	1.47	12,16,340	1.16	12,16,340	1.17
Total (A + B + C)		8,27,86,840	100	8,27,86,840	79.29	8,27,86,840	79.93

⁽¹⁾ Apart from the Promoter and Promoter Group members, there are only five Shareholders holding Equity Shares in our Company.

⁽²⁾ Assuming full subscription in the Issue. The Post-Issue Shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalisation of the Basis of Allotment.

⁽³⁾ This table assumes there is no transfer of shares by these shareholders between the date of this price band advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

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which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with a Bid size of more than ₹20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with a Bid size of more than ₹1.00 million and under-subscription in either of those two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI/CDR Regulations. Subject to valid bids being received from them at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI/CDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (as defined hereinafter) using the UPI Mechanism). In which case the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see "Issue Procedures" beginning on page 439 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN, UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 252 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 526 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorized share capital of our Company is ₹1,200 million comprising of 120,000,000 Equity Shares of face value ₹10 each. The Issued, subscribed and paid-up share capital of our Company is ₹827.97 million comprising

82,796,840 Equity Shares of face value of ₹10 each. For details of the capital structure of our Company, see "Capital Structure" on page 102 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the Initial Signatories of the Memorandum of Association of our Company along with their allotment are: Subscription to the MOA by 7 subscribers a) Jagdish Kumar Suri for 10,000 Equity Shares, b) Ramika Suri for 10,000 Equity Shares, c) Rahul Suri for 10,000 Equity Shares, d) Jasmine Suri for 10,000 Equity Shares, e) Siya Malhotra for 10,000 Equity Shares, f) Shakuntala Suri for 10,000 Equity Shares and g) Vikrant Anand for 10,000 Equity Shares. For details of the share capital history and capital structure of our Company see "Capital Structure" on page 102 of the RHP.

Listing: The Equity Shares of face value ₹10 each to be Allotted through the Red Herring Prospectus are proposed to be listed on Stock Exchanges. Our Company has received in-principle approval from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated September 24, 2025. For the purposes of the Issue, BSE is the Designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 526 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Issue or the specified securities stated in the offer document. The investors are advised to refer to page 416 of the RHP for the full text of the disclaimer clause of the SEBI.

Disclaimer clause of the NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer document. The investors are advised to refer to page 419 of the RHP for the full text of disclaimer clause of NSE.

Disclaimer clause of the BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by the BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 419 of the RHP for the full text of disclaimer clause of BSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 36 of the RHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Emkay Your success is our success</p>		 <p>KEYNOTE</p>	 <p>KFINTECH EXPERIENCE TRANSFORMATION</p>
<p>Emkay Global Financial Services Limited 7th Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, India Telephone: +91 22 6612 1212 E-mail: ackelipo@emkayglobal.com Investor Grievance E-mail: ibg@emkayglobal.com Website: www.emkayglobal.com Contact Person: Deepak Yadav/Pooja Sarvankar SEBI Registration No.: INM00011229</p>	<p>Keynote Financial Services Limited 9th Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, India Telephone: 91 22 6826 6000 E-mail: mbd@keynoteindia.net Investor Grievance E-mail: investors@keynoteindia.net Website: www.keynoteindia.net Contact Person: Milan Soni/Virendra Chaurasia SEBI Registration No.: INM00003606</p>	<p>Kfin Technologies Limited 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, 400070, Maharashtra, India. Telephone: +91 40 6716 2222. Toll Free No.: 1800 309 4001 E-mail: ackelipo@kfintech.com Investor Grievance E-mail: einward.nis@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration Number: INR00000221</p>	<p>Sadhna Khurana, Amir Chand Jagdish Kumar (Exports) Limited Village Silakhari, Jind Road, Tehsil Sardona, District Jind, Haryana - 126 112, India Telephone: +91 85959 12447, E-mail: info@aeroplanerice.com</p> <p>Investors can contact our Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related matters, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.</p>

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 36 of the RHP before applying in the Issue. A copy of the RHP is made available at the website of SEBI at www.sebi.gov.in, the BSE Limited and National Stock Exchange of India Limited at www.nseindia.com and www.bseindia.com, the website of the Company at www.aeroplanerice.com and the website of BRLMs, i.e., Emkay Global Financial Services Limited and Keynote Financial Services Limited at www.emkayglobal.com and www.keynoteindia.net, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus is made available on the website of the Company at www.aeroplanerice.com, the BRLMs, i.e., Emkay Global Financial Services Limited and Keynote Financial Services Limited at www.emkayglobal.com and www.keynoteindia.net, respectively and the website of the Registrar to the Issue i.e., Kfin Technologies Limited at www.kfintech.com.

AVAILABILITY OF BID CUM APPLICATION FORMS: Application forms can be obtained from the Registered Office of Amir Chand Jagdish Kumar (Exports) Limited, Tel: +91 85959 12447 and the BRLMs - Emkay Global Financial Services Limited, Tel: +91 22 6612 1212 and Keynote Financial Services Limited, Tel: +91 22 6826 6000 and SYNDICATE MEMBERS: Emkay Global Financial Services Limited (in Syndicate Member capacity), Keynote Capitals Limited and Sunflower Broking Private Limited and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Anand Rathi Share & Stock Brokers Ltd., Asit C Mehta, Axis Capital Ltd., Contum Broking Limited, HDFC Securities Limited, ICICI Securities Limited, JM Financial Services Ltd., KJMC Capital Market Services Ltd., Kotak Securities Limited, LKP Securities Limited, Motilal Oswal Financial Services Ltd., Prabhudas Lalladher Pvt Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt. Ltd., SBICAP Securities Ltd., SMC Global Securities Ltd. and Yes Securities Ltd.

BANKERS TO THE ISSUE

ESCROW COLLECTION BANK: Axis Bank Limited
SPONSOR BANK: Axis Bank Limited and Kotak Mahindra Bank Limited
PUBLIC ISSUE BANK: Kotak Mahindra Bank Limited
REFUND BANK: Axis Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in RHP.

Date: March 18, 2026
Place: Delhi

For Amir Chand Jagdish Kumar (Exports) Limited
On behalf of Board of Directors
Sd/-
Sadhna Khurana
Company Secretary and Compliance Officer

Disclaimer: Amir Chand Jagdish Kumar (Exports) Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares and has filed the RHP dated March 12, 2025 with the RoC. The RHP is available on the website of the Company at www.aeroplanerice.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., Emkay Global Financial Services Limited and Keynote Financial Services Limited at www.emkayglobal.com and www.keynoteindia.net, respectively and websites of the BSE and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 36 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.