

AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED

CIN: U15312DL2003PLC121979

(ANNEXURE-D) RESTATED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Note	As at September	As at March 31,	As at March 31,	As at March 31,
		30, 2025	2025	2024	2023
		(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions
ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	1	909.19	926.08	976.55	1,018.28
(b) Capital work-in-progress	2	16.96	16.96	16.96	16.02
(c) Investment Property	3	12.94	13.14	13.80	14.12
(d) Goodwill	4	12.74	12.74	12.74	12.74
(e) Other Intangible assets	5	-	-	2.50	5.00
(f) Financial Assets					
- Security Deposit	6	0.72	0.49	0.53	0.73
(g) Other Non-Current Assets	7	10.48	10.48	10.28	9.66
Total Non Current Assets		963.02	979.87	1,033.36	1,076.55
Current assets					
(a) Inventories	8	8,701.49	9,279.52	7,965.39	6,271.13
(b) Financial Assets	9				
- Invesments	9A	25.66	14.47	20.34	7.41
- Trade receivables	9B	4,524.87	4,505.39	3,242.02	3,098.47
- Cash and cash equivalents	9C	56.92	59.37	15.09	87.46
- Bank balances other than Cash and cash equivalents	9D	136.94	136.10	164.18	88.12
- Other Financial Assets	9E	414.93	438.01	228.56	201.71
(c) Other Current Assets	10	440.38	77.58	166.35	59.78
Total Current Assets		14,301.19	14,510.43	11,801.93	9,814.08
Total Assets		15,264.21	15,490.32	12,835.29	10,890.63
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	11	827.97	820.41	54.39	54.39
(b) Other Equity	12	3,580.97	2,971.43	3,060.39	2,754.03
Total Equity		4,408.94	3,791.84	3,114.78	2,808.42
Liabilities					
Non Current Liabilities					
(a) Financial liabilities	13				
- Borrowings	13A	8.70	11.07	15.60	107.27
(b) Provisions	14	4.02	3.82	3.38	2.82
(c) Deferred Tax liabilities	15	35.10	38.38	47.59	56.73
(d) Other non-current liabilities	16	-	-	41.72	41.72
Total Non Current Liabilities		47.82	53.27	108.29	208.54



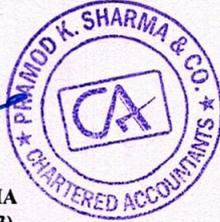
Particulars	Note	As at September	As at March 31,	As at March 31,	As at March 31,
		30, 2025	2025	2024	2023
		(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions
Current liabilities					
(a) Financial liabilities	17				
- Borrowings	17A	7,388.69	7,829.51	7,760.60	6,568.03
- Trade Payables:-	17B				
(A) total outstanding dues of micro and small enterprises		-	-	-	-
(B) total outstanding dues of creditors other than micro and small enterprises.		1,535.91	1,458.54	552.67	1,011.18
- Other financial liabilities (other than those specified above)	17C	1,521.80	2,170.53	1,239.06	233.57
(b) Provisions	18	0.14	0.13	0.12	0.10
(c) Other current liabilities	19	98.35	49.86	15.25	36.36
(d) Current Tax Liabilities (Net)	20	262.58	136.64	44.51	24.43
Total Current Liabilities		10,807.46	11,645.21	9,612.22	7,873.67
Total Liabilities		15,264.21	15,490.32	12,835.29	10,890.63

The above statement should be read with Statement of adjustments to Restated Financial Information in Annexure-IV and Material Accounting Policies forming part of the Restated Consolidated Financial Statement in Annexure-V with Notes to Restated Consolidated Financial Statement

For Pramod K. Sharma & Co.
(Chartered Accountants)
Firm's Registration No : 007857C

For and on behalf of the Board of Directors of,
(Amir Chand Jagdish Kumar (Exports) Limited)

CA. PRAMOD SHARMA
(Membership No.076883)
UDIN : 26076883KZCSVA3782
PLACE: NEW DELHI
DATE: December 29, 2025



JAGDISH KUMAR SURI
(MANAGING DIRECTOR)
(DIN.00012690)
PLACE: NEW DELHI
DATE: December 29, 2025

ANUJ VERMA
(CHIEF FINANCIAL OFFICER)
PLACE: NEW DELHI
DATE: December 29, 2025

ANUJ

RAHUL SURI
(WHOLE TIME DIRECTOR)
(DIN.00012654)
PLACE: NEW DELHI
DATE: December 29, 2025

SADHNA KHURANA
(COMPANY SECRETARY)
PLACE: NEW DELHI
DATE: December 29, 2025

Sadhna



AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED
CIN: U15312DL2003PLC121979
(ANNEXURE-II) RESTATED CONSOLIDATED PROFIT & LOSS STATEMENT

Particulars	Note	Six month	For the year	For the year	For the year
		period ended	ended March	ended March	ended March
		September 30,	31, 2025	31, 2024	31, 2023
		(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions
(I) Revenue from operations	21	10,212.46	20,016.47	15,495.24	13,158.48
(II) Other income	22	30.51	23.82	18.97	20.13
(III) Total Income (I+II)		10,242.97	20,040.28	15,514.21	13,178.61
(IV) Expenses					
Cost of materials consumed	23	8,419.11	17,313.49	12,551.36	11,118.25
Purchases of stock in trade	24	21.78	42.70	26.42	40.46
Changes in inventories of finished goods ,work in progress & stock-in-trade	25	214.44	(388.01)	422.64	(101.34)
Employee benefits expenses	26	64.01	140.19	122.23	108.32
Finance costs	27	425.75	787.81	649.01	511.28
Depreciation and amortization expenses	28	32.13	70.25	73.37	73.34
Other expenses	29	435.48	1,271.58	1,275.94	1,195.86
Total expenses (IV)		9,612.69	19,238.01	15,120.98	12,946.17
(V) Profit/(loss) before exceptional items and tax (III-IV)		630.28	802.28	393.23	232.44
(VI) Exceptional items			-	-	-
(VII) Profit/ (loss) before tax(V-VI)		630.28	802.28	393.23	232.44
(VIII) Tax expense:	30				
a) Current tax		147.20	193.00	96.00	65.50
b) Deferred tax/(Income)		(3.47)	(9.98)	(9.71)	(8.03)
c) Short/Excess Payment of tax in Previous periods		-	11.03	2.89	0.01
Total tax expense (VIII)		143.73	194.05	89.18	57.48
(IX) Profit (Loss) for the period (VII-VIII)		486.54	608.22	304.05	174.96
(X) Profit/(loss) for the period		486.54	608.22	304.05	174.96
(XI) Other Comprehensive Income					
i) Items that will not be reclassified to Profit or Loss		0.74	3.97	2.81	0.02
ii) Income Tax relating to items that will not be reclassified to Profit or Loss		(0.19)	(0.77)	(0.50)	(0.00)
i) Items that will be reclassified to Profit or Loss		-	-	-	-
ii) Income Tax relating to items that will be reclassified to Profit or Loss		-	-	-	-
Total Other Comprehensive Income (XI)		0.56	3.21	2.31	0.02
(XII) Total Comprehensive Income (X+XI)		487.10	611.43	306.36	174.98

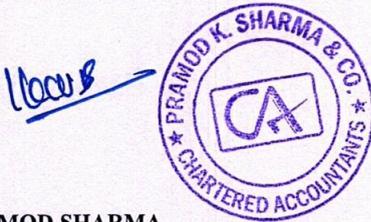


Earnings per equity share				
(Total Comprehensive Income/ Weighted Average number of equity shares Outstanding during the year)				
Basic earning per share (Face Value of INR 10 each) in (₹)	5.93	7.46	3.75	2.14
Diluted earning per share (Face Value of INR 10 each) in (₹)	5.93	7.46	3.75	2.14
*EPS is not annualised for the period ended September 30, 2025				

The above statement should be read with Statement of adjustments to Restated Financial Information in Annexure-IV and Material Accounting Policies forming part of the Restated Consolidated Financial Statement in Annexure-V with Notes to Restated Consolidated Financial Statement

For Pramod K. Sharma & Co.
(Chartered Accountants)
Firm's Registration No : 007857C

For and on behalf of the Board of Directors of.
(Amir Chand Jagdish Kumar (Exports) Limited)



CA. PRAMOD SHARMA
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[Signature]

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(COMPANY SECRETARY)
PLACE: NEW DELHI
DATE: December 29, 2025



AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED
CIN: U15312DL2003PLC121979
(ANNEXURE-III) RESTATED CONSOLIDATED CASH FLOW STATEMENT

Particulars	As at September 30, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions
A. CASH FLOW FROM OPERATING ACTIVITIES:								
Net Profit Before Tax		630.28		802.28		393.23		232.44
Add/Less: Adjustments:								
Gratuity Provision	0.26		0.49		0.43		0.39	
Depreciation And Amortisation	32.13	-	70.25		73.37		73.34	
Net Interest & Hire Charges On Vehicle Loan	387.55	419.93	690.90	761.64	576.64	650.44	431.50	505.22
Less : Adjustments:								
Interest On Fdr & Deposits	4.54		10.82		8.64		5.74	
		4.54		10.82		8.64		5.74
Operating Profit Before Working Capital Changes		1,045.67		1,553.09		1,035.03		731.92
Adjustment On Account Of Working Capital Changes:								
Decrease / (Increase) In Trade Receivables	(866.57)		(886.88)		291.92		(322.23)	
Decrease / (Increase) In Financial & Other Assets	(339.96)		(120.83)		(133.84)		241.33	
Decrease / (Increase) In Inventories	578.03		(1,314.13)		(1,694.26)		175.94	
Increase / (Decrease) In Trade Payables	77.36		905.88		(458.51)		(27.03)	
Increase / (Decrease) In Liabilities & Provisions	(736.88)		879.84		959.95		(22.65)	
Cash Reduced Before Extraordinary Items		(1288.02)		(536.12)		(1034.74)		45.37
Less: Income Tax Paid		(115.38)		67.39		54.38		41.07
Cash Generated From Operating Activities (A)		(126.97)		949.57		(54.10)		736.21
B. CASH FLOW FROM INVESTING ACTIVITIES								
Net (Purchase)/Sales Of Property, Plant & Equipments	(15.04)		(16.62)		(29.77)		(16.46)	
Net (Purchase)/Sales Of Portfolio Investments	(10.50)		5.44		(9.90)		(5.50)	
Interest Received On Fdr & Deposits	4.54		10.82		8.64		5.74	
Net Cash Reduced From Investing Activities (B)		(21.00)		(0.36)		(31.03)		(16.22)



Particulars	As at September 30, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions	(₹) in Millions
CASH FLOW FROM FINANCING ACTIVITIES:								
Capital Introduction (Along With Securities Premium)	130.00		70.00					
Increase / (Decrease) In Secured Loans	403.89		-312.11		764.89		(283.52)	
Increase / (Decrease) In Other Loans & Term Liabilities	-		-		(99.46)		14.00	
Hire Charges On Vehicle Loan	0.63		1.22		1.01		(0.50)	
Payment Of Interest	(388.18)		(692.12)		(577.64)		(431.00)	
Net Cash Generated From Financing Activities (C)		146.34		(933.01)		88.79		(701.02)
Net Increase In Cash & Cash Equivalents		(1.62)		16.21		3.67		18.97
Cash & Cash Equivalent At Beginning		195.47		179.26		175.58		156.61
Cash & Cash Equivalent At The End Of The Year		193.86		195.47		179.26		175.58
BREAK-UP OF CASH AND CASH EQUIVALENT AT THE END OF THE YEAR ENDED								
CASH		0.77		1.61		1.78		1.15
BANK INCLUSIVE OTHER BANK BALANCES		193.09		193.86		177.49		174.43
TOTAL		193.86		195.47		179.26		175.58

Change in Liability Arising from Financing Activities

(₹) in Millions

Particulars	As at March 31, 2025	Cash flow	Others	As at September 30, 2025
Non-current borrowings	15.67	(2.53)	-	13.14
Current borrowings	6,747.68	406.42	-	7,154.10
Total	6,763.35	403.89	-	7,167.24

(₹) in Millions

Particulars	As at April 1, 2024	Cash flow	Others	As at March 31, 2025
Non-current borrowings (including current maturities)	23.08	(7.41)	-	15.67
Current borrowings	7,052.38	(304.70)	-	6,747.68
Total	7,075.46	(312.11)	-	6,763.35

(₹) in Millions

Particulars	As at April 1, 2023	Cash flow	Others	As at March 31, 2024
Non-current borrowings (including current maturities)	114.53	(91.45)	-	23.08
Current borrowings	6,295.49	756.89	-	7,052.38
Total	6,410.02	665.44	-	7,075.46



(₹) in Millions

Particulars	As at April 1, 2022	Cash flow	Others	As at March 31, 2023
Non-current borrowings (including current maturities)	181.23	(66.70)	-	114.53
Current borrowings	6,498.31	(202.82)	-	6,295.49
Total	6,679.54	(269.52)	-	6,410.02

The Above Cash Flow Statement Has Been Prepared Under The 'Indirect Method' As Set Out In Ind As 7, 'Statement Of Cash Flows'.
The Accompanying Notes Form An Integral Part Of The Consolidated Financials Statements.
This Is The Consolidated Cash Flow Statement Referred To In Our Report Of Even Date.

For Pramod K. Sharma & Co.
(Chartered Accountants)
Firm's Registration No : 007857C

For and on behalf of the Board of Directors of.
(Amir Chand Jagdish Kumar (Exports) Limited)



CA. PRAMOD SHARMA
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(COMPANY SECRETARY)
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AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED
CIN: U15312DL2003PLC121979
RESTATED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

B. Restated Other Equity
(1) As at September 30, 2025

Reserves and Surplus	Reserves and Surplus				(₹) in Millions
	Retained Earnings	General Reserve	Securities Premium	Other Comprehensive Income	Total
Balance as at March 31, 2025	2033.90	447.80	490.44	(0.71)	2971.43
Add/Less: Total Comprehensive income	486.54	-	-	0.56	487.10
Transfer (to)/from General Reserve	-	-	-	-	-
Transfer (to)/from Other Comprehensive Income	-	-	-	-	0.00
Transfer (to)/from equity share capital	-	-	-	-	0.00
Any Change in the respective period	-	-	122.44	-	122.44
Balance as at September 30, 2025	2520.44	447.80	612.88	(0.15)	3580.97

(2) As at March 31, 2025

Reserves and Surplus	Reserves and Surplus				(₹) in Millions
	Retained Earnings	General Reserve	Securities Premium	Other Comprehensive Income	Total
Balance as at March 31, 2024	2187.24	447.80	423.20	2.15	3060.40
Add/Less: Total Comprehensive income	608.22	-	-	3.21	611.43
Transfer (to)/from General Reserve	-	-	-	-	-
Transfer (to)/from Other Comprehensive Income	1.69	-	-	(2.10)	(0.41)
Transfer (to)/from equity share capital	(763.26)	-	-	-	(763.26)
Any Change in the respective period	-	-	67.24	(1.53)	65.70
Transfer (to)/from from Retained Earnings	-	-	-	(2.43)	(2.43)
Balance as at March 31, 2025	2033.90	447.80	490.44	(0.71)	2971.43

(3) As at March 31, 2024

Reserves and Surplus	Reserves and Surplus				(₹) in Millions
	Retained Earnings	General Reserve	Securities Premium	Other Comprehensive Income	Total
Balance as at March 31, 2023	1,883.10	447.61	423.20	0.11	2,754.03
Add/Less: Total Comprehensive income	304.05	-	-	2.31	306.36
Transfer (to)/from General Reserve	-	-	-	(0.18)	(0.18)
Transfer (to)/from Other Comprehensive Income	0.09	0.18	-	(0.09)	0.18
Transfer (to)/from from Retained Earnings	-	-	-	-	-
Balance as at March 31, 2024	2,187.24	447.80	423.20	2.15	3,060.39



AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED
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RESTATED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(4) As at March 31, 2023

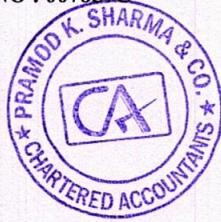
Reserves and Surplus	Reserves and Surplus				(₹) in Millions
	Retained Earnings	General Reserve	Securities Premium	Other Comprehensive Income	Total
Balance As at March 31, 2022	1,720.15	435.61	423.20	0.10	2,579.05
Add/Less: Total Comprehensive income	174.96	-	-	0.02	174.98
Transfer (to)/from General Reserve	(12.00)	-	-	-	(12.00)
Transfer (to)/from Other Comprehensive Income	-	-	-	-	-
Transfer (to)/from from Retained Earnings	-	12.00	-	-	12.00
Balance as at March 31, 2023	1,883.10	447.61	423.20	0.11	2,754.03

The above statement should be read with Statement of adjustments to Restated Financial Information in Annexure-IV and Material Accounting Policies forming part of the Restated Consolidated Financial Statement in Annexure-V with Notes to Restated Consolidated Financial Statement

For Pramod K. Sharma & Co.
(Chartered Accountants)

FIRM'S REGISTRATION NO : 007857C

11/02/23



CA. PRAMOD SHARMA
(Membership No.076883)
UDIN : 26076883KZCSVA3782
PLACE: NEW DELHI
DATE: December 29, 2025

For and on behalf of the Board of Directors of.
(Amir Chand Jagdish Kumar (Exports) Limited)

[Signature]

JAGDISH KUMAR SURI
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DATE: December 29, 2025

[Signature]

SADHNA KHURANA
(COMPANY SECRETARY)
PLACE: NEW DELHI
DATE: December 29, 2025



Note No 1: Restated Property Plant & Equipment									(₹) in Millions
Particular	Land	Office Building	Factory Building	Plant Machinery	Office Equipments	Computer Equipments	Furniture Fixtures	Vehicles	Total
Gross Value									
As at March 31, 2022	102.33	48.92	24.59	932.96	0.31	0.75	17.35	15.18	1,142.40
Additions for the year	-	-	-	13.95	0.08	0.06	-	3.62	17.71
Disposals/capitalised	-	-	-	-	-	-	-	3.48	3.48
As at March 31, 2023	102.33	48.92	24.59	946.90	0.39	0.81	17.35	15.33	1,156.63
Additions for the year	-	-	-	9.48	0.14	0.22	-	19.48	29.31
Disposals/capitalised	0.16	-	-	0.09	0.02	-	-	0.02	0.29
As at March 31, 2024	102.18	48.92	24.59	956.29	0.51	1.03	17.35	34.79	1,185.66
Additions for the year	4.58	-	-	12.86	0.04	0.19	0.05	-	17.72
Disposals/capitalised	-	-	-	-	-	-	-	8.72	8.72
As at March 31, 2025	106.75	48.92	24.59	969.15	0.55	1.23	17.41	26.07	1,194.66
Additions for the year	-	-	-	14.45	0.15	0.38	0.43	-	15.41
Disposals/capitalised	-	-	-	-	-	-	-	0.18	0.18
As at September 30, 2025	106.75	48.92	24.59	983.60	0.70	1.61	17.83	25.90	1,209.89
Accumulated depreciation									
For the financial year ended March 31, 2022	-	0.89	1.13	63.58	0.04	0.14	1.66	3.37	70.81
Additions for the year	-	0.92	1.13	63.66	0.06	0.16	2.62	2.28	70.84
Disposals/capitalised	-	-	-	-	-	-	-	3.29	3.29
For the financial year ended March 31, 2023	-	1.81	2.27	127.24	0.10	0.30	4.28	2.36	138.36
Additions for the year	-	0.92	1.13	63.28	0.05	0.17	2.35	2.97	70.87
Disposals/capitalised	-	-	-	0.09	0.02	-	-	0.02	0.12
For the financial year ended March 31, 2024	-	2.73	3.40	190.43	0.13	0.47	6.63	5.31	209.11
Additions for the year	-	0.92	1.13	60.04	0.06	0.13	1.56	3.91	67.75
Disposals/capitalised	-	-	-	-	-	-	-	8.28	8.28
For the financial year ended March 31, 2025	-	3.65	4.53	250.48	0.20	0.60	8.19	0.94	268.58
Additions for the year	-	0.46	0.57	28.44	0.04	0.10	0.57	1.95	32.13
Disposals/capitalised	-	-	-	-	-	-	-	-	-
For the financial year ended September 30, 2025	-	4.11	5.10	278.91	0.24	0.69	8.76	2.89	300.71



(₹) in Millions									
Particular	Land	Office Building	Factory Building	Plant Machinery	Office Equipments	Computer Equipments	Furniture Fixtures	Vehicles	Total
Net Carrying Amount									
As at March 31, 2023	102.33	47.11	22.33	819.66	0.29	0.51	13.07	12.97	1,018.28
As at March 31, 2024	102.18	46.19	21.19	765.86	0.38	0.56	10.72	29.48	976.55
As at March 31, 2025	106.75	45.27	20.06	718.67	0.35	0.63	9.22	25.14	926.08
As at September 30, 2025	106.75	44.81	19.49	704.68	0.46	0.91	9.07	23.01	909.19

Note 2 : Restated Capital Work-in-Progress (₹) in Millions

Particular	Amount
As at March 31, 2022	16.02
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2023	16.02
Additions for the year	0.94
Disposals/capitalised	-
As at March 31, 2024	16.96
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2025	16.96
Additions for the year	
Disposals/capitalised	
As at September 30, 2025	16.96
Net Carrying Amount	
As at March 31, 2023	16.02
As at March 31, 2024	16.96
As at March 31, 2025	16.96
As at September 30, 2025	16.96



Note 2A: Ageing schedule for Capital Work-in-Progress:

(₹) in Millions

CWIP	Amount in CWIP for a period of April 1, 2025 to September 30, 2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	16.96	16.96
Projects temporarily suspended	-	-	-	-	-

(₹) in Millions

CWIP	Amount in CWIP for a period of April 1, 2024 to March 31, 2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	16.96	16.96
Projects temporarily suspended	-	-	-	-	-

(₹) in Millions

CWIP	Amount in CWIP for a period of April 1, 2023 to March 31, 2024				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	16.96	16.96
Projects temporarily suspended	-	-	-	-	-

(₹) in Millions

CWIP	Amount in CWIP for a period of April 1, 2022 to March 31, 2023				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	16.02	16.02

*1. Construction of Property was suspended during FY 2021-22 & FY 2022-23 due to a legal dispute between Developer i.e. Parsavnath Landmark Developers Pvt. Ltd and DMRC. Thus, the period of completion was underterminable during that period, However the work has resumed in FY 23-24 and is expected to complete in next 1-2 years.

Note 2B: Work Overdue Schedule for Capital Work-in-Progress

For period ended September 30, 2025

(₹) in Millions

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Construction of Guest House	0.87	-	-	-

** There are no cost over-runs, the Work-Overdue schedule depicts the amount that entity is still required to pay to the developer and time expected for completion of the project.

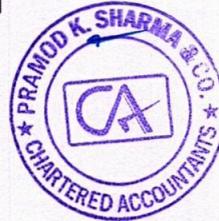


Note 3 : Restated Investment Property**(₹) in Millions**

Particular	Freehold Land
As at March 31, 2022	15.19
Additions for the year	-
Disposals	1.07
Capitalised	-
As at March 31, 2023	14.12
Additions for the year	-
Disposals	0.32
Capitalised	-
As at March 31, 2024	13.80
Additions for the year	-
Disposals	0.67
Capitalised	-
As at March 31, 2025	13.14
Additions for the year	-
Disposals	0.20
Capitalised	-
As at September 30, 2025	12.94

(₹) in Millions

Particular	Freehold Land
Accumulated depreciation	
As at March 31, 2022	-
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2023	-
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2024	-
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2025	-
Additions for the year	-
Disposals/capitalised	-
As at September 30, 2025	-
Net Carrying Amount	
As at March 31, 2023	14.12
As at March 31, 2024	13.80
As at March 31, 2025	13.14
As at September 30, 2025	12.94



Note 4 : Restated Goodwill**(₹) in Millions**

Particular	Goodwill
As at March 31, 2022	63.69
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2023	63.69
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2024	63.69
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2025	63.69
Additions for the year	-
Disposals/capitalised	-
As at September 30, 2025	63.69

Accumulated depreciation & Impairment	
For the financial year ended March 31, 2022	50.95
Additions for the year	-
Disposals/capitalised	-
Impairment	-
For the financial year ended March 31, 2023	50.95
Additions for the year	-
Disposals/capitalised	-
Impairment	-
For the financial year ended March 31, 2024	50.95
Additions for the year	-
Disposals/capitalised	-
Impairment	-
For the financial year ended March 31, 2025	50.95
Additions for the year	-
Disposals/capitalised	-
Impairment	-
Six months period ended September 30, 2025	50.95
Net Carrying Amount	
As at March 31, 2023	12.74
As at March 31, 2024	12.74
As at March 31, 2025	12.74
As at September 30, 2025	12.74

* The Goodwill was generated on January 14th, 2005 as a result of acquisition of Proprietorship Amir Chand Jagdish Kumar.

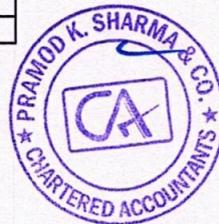
* Entity presented its Financial Statements as per traditional Accounting Standards prescribed by Companies Act, 2013 until FY 2021-22 (the year in which Entity was required to adopt IND AS) and As per AS 14 (Accounting for Amalgamation) Goodwill arising on amalgamation is to be amortised to the income on a Systematic Basis over its useful life, So, as per management's Judgement it was appropriate to amortize the Goodwill over the period of 20 years due to its extended benefit that the Entity would enjoy.

* However, In FY 2021-22, the Entity was required to adopt IND-AS and as per IND-AS 103, Goodwill arising on amalgamation is only to be tested for impairment as per IND-AS 36 and thus the Goodwill (carried forward amount as on March 31, 2021) is tested annually for impairment.



Note 5 : Restated Other Intangible Assets**(₹) in Millions**

Particular	Trademark
As at March 31, 2022	10.00
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2023	10.00
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2024	10.00
Additions for the year	-
Disposals/capitalised	-
As at March 31, 2025	10.00
Additions for the year	-
Disposals/capitalised	-
As at September 30, 2025	10.00
Accumulated depreciation	
For the financial year ended March 31, 2022	2.50
Additions for the year	2.50
Disposals/capitalised	-
For the financial year ended March 31, 2023	5.00
Additions for the year	2.50
Disposals/capitalised	-
For the financial year ended March 31, 2024	7.50
Additions for the year	2.50
Disposals/capitalised	-
For the financial year ended March 31, 2025	10.00
Additions for the year	-
Disposals/capitalised	-
Six months period ended September 30, 2025	10.00
Net Carrying Amount	
As at March 31, 2023	5.00
As at March 31, 2024	2.50
As at March 31, 2025	-
As at September 30, 2025	-



Non-Current Assets

Note : Restated Financial Assets

Note 6 : Restated Other Financial Assets

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposits (Non Current)	0.72	0.49	0.53	0.73
Total	0.72	0.49	0.53	0.73

Note 7 : Restated Other Non-Current Assets

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(1) Advances other than capital advances				
(a) Statutory Deposits	10.48	10.48	10.28	9.66
Total	10.48	10.48	10.28	9.66

Current Assets

Note 8 : Restated Inventories

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Raw Materials				
1) Paddy	40.44	564.92	487.79	23.36
2) Unfinished Rice	7,867.03	7,740.58	6,966.32	5,337.54
b) Work-in-Progress				
1) Rice	53.53	28.12	62.18	-
c) Finished goods				
1) Rice	322.63	562.02	141.08	627.27
d) Stock-in-trade				
1) FMCG Goods	2.19	2.67	2.28	1.48
e) Stores and spares				
1) Bardana & Hdpe Bags	414.36	379.92	305.18	281.48
f) By-Product	1.32	1.30	0.57	-
Total	8,701.49	9,279.52	7,965.39	6,271.13



Note 9 : Restated Financial Assets

Note 9A : Restated Investments

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(1) Investment in Mutual Funds	25.66	14.47	20.34	7.41
Total	25.66	14.47	20.34	7.41

Classification of Investments

(₹) in Millions

Particulars	Cost of Investment held as on September 30, 2025	Market Value as on September 30, 2025	Cost of Investment held as on March 31, 2025	Market Value as on March 31, 2025	Cost of Investment held as on March 31, 2024	Market Value as on March 31, 2024	Cost of Investment held as on March 31, 2023	Market Value as on March 31, 2023
Aggregate amount of quoted investment	27.00	25.66	16.00	14.47	17.50	20.34	7.50	7.41
Aggregate amount of unquoted investment	-	-	-	-	-	-	-	-
Aggregate amount of impairment in value of investment	-	-	-	-	-	-	-	-
Total	27.00	25.66	16.00	14.47	17.50	20.34	7.50	7.41

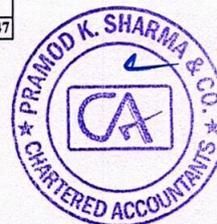
(₹) in Millions

Particulars	Units as on September 30, 2025	NAV as on September 30, 2025	Units as on March 31st, 2025	NAV as on March 31, 2025	Units as on March 31st, 2024	NAV as on March 31, 2024	Units as on March 31, 2023	NAV as on March 31, 2023
Union Mutual Fund-(1)	0.10	9.65	-	-	-	-	0.03	15.29
Union Mutual Fund-(2)	0.60	8.36	-	-	-	-	0.16	12.22
Boi Axa Liquid Mutual Fund	2.00	9.84	1.00	9.54	0.75	10.10	-	-
Union Mutual Fund	-	-	0.60	8.21	0.38	13.79	-	-
Boi Multi Cap Fund	-	-	-	-	0.50	15.08	0.50	9.98
Total			1.60		1.63		0.69	

Note 9B : Restated Trade Receivables

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
- Trade Receivables considered good - Secured				
- Trade Receivables considered good - Unsecured	4,524.87	4,505.39	3,242.02	3,098.47
- Trade Receivables which have significant increase in Credit Risk				
- Trade Receivables - credit impaired				
Total	4524.87	4505.39	3242.02	3098.47



Trade Receivables ageing schedule as at September 30, 2025

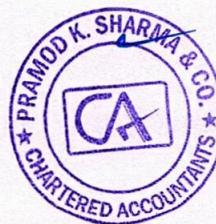
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	4,265.25	258.39	1.07	0.16	-	4,524.87
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	4,250.56	234.58	20.17	0.08	-	4,505.39
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	3,238.75	0.34	0.05	2.68	0.20	3,242.02
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-



Trade Receivables ageing schedule As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	3,088.66	7.69	0.05	0.55	1.52	3,098.47
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables—considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Note: No amount is receivable from directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

Note 9C : Restated Cash and Cash Equivalents (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
- Cash on Hand	0.77	1.61	1.78	1.15
- Balances With Banks				
Balance With Scheduled Banks				
a) In Current Accounts	56.15	50.29	13.31	70.64
b) Term deposits having maturity not greater than 3 months	-	7.47	-	15.67
Total	56.92	59.37	15.09	87.46

Note 9D : Restated Bank Balance other than covered above (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Bank deposits with less than 12 months maturity	136.94	136.10	164.18	88.12
Total	136.94	136.10	164.18	88.12

- 1) Pledge of Term Deposits with Bank of India as collateral security Rs. 120.81 Millions.
- 2) Non-fund Based facilities - Union Bank of India against Bank guarantees Rs. 42.94 Millions.



Note 9E : Restated Other Financial Assets (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposits	0.00	0.01	48.66	0.00
Other receivable	414.93	438.00	179.90	201.71
Total	414.93	438.01	228.56	201.71

Note 10 : Restated Other Current Assets (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Pre-paid Expenses	23.97	40.51	25.25	18.18
Advances to suppliers	415.51	37.07	141.10	41.61
Advances to Staff	0.90	-	-	-
Total	440.38	77.58	166.35	59.78

Note - Movement in Contract Assets (₹) in Millions

Balance as April 1, 2022	225.64
Net Increase/decrease	(184.03)
Balance As at March 31, 2023	41.61
Net Increase/decrease	99.49
Balance As at March 31, 2024	141.10
Net Increase/decrease	(104.03)
Balance As at March 31, 2025	37.07
Net Increase/decrease	378.44
Balance As at September 30, 2025	415.51

Equity

Note 11 : Restated Equity Share Capital

Particulars	As at September 30, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Number of shares	(₹) in Millions	Number of shares	(₹) in Millions	Number of shares	(₹) in Millions	Number of shares	(₹) in Millions
(A) Authorised, issued, subscribed and paid-up								
(a) Authorised Share Capital								
Equity Shares of Rs.10 each (September 30, 2025: 12,00,00,000; March 31, 2025: 12,00,00,000; March 31, 2024: 75,00,000; March 31st, 2023: 75,00,000)	12,00,00,000	1,200.00	12,00,00,000	1,200.00	75,00,000	75.00	75,00,000	75.00
(b) Issued, subscribed and paid up								
Equity Shares of Rs.10 each (September 30, 2025: 8,27,96,840; March 31, 2025: 8,20,41,028; March 31, 2024: 54,38,700; March 31, 2023: 54,38,700; March 31,	8,27,96,840	827.9684	8,20,41,028	820.41	54,38,700	54.39	54,38,700	54.39



11.1) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares as at September 30, 2025	No. of Shares as at March 31, 2025	No. of Shares As at March 31, 2024	No. of Shares As at March 31, 2023
Equity shares as at the beginning of the year/period	8,20,41,028	54,38,700	54,38,700	54,38,700
Add : Preferential shares issued as on August 24, 2024		13,158	-	-
Add : Bonus Shares issued as on September 11, 2024		7,63,26,012	-	-
Add : Preferential issue as on September 23, 2024		2,63,158	-	-
Add : Preferential issue as on August 20th, 2025	7,55,812			
Equity shares as at the end of the year/period	8,27,96,840	8,20,41,028	54,38,700	54,38,700

11.2) Rights, Preferences and Restrictions Attached to Equity Shares of Rs.10:

11.3) Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at September 30, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31st, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jagdish Kumar Suri	7,41,01,350	89.50%	7,41,01,350	90.32%	49,40,000	90.83%	49,40,000	90.83%
Rahul Suri	68,78,850	8.31%	68,78,850	8.38%	4,58,500	8.43%	4,58,500	8.43%
Total	8,09,80,200	97.81%	8,09,80,200	98.71%	53,98,500	99.26%	53,98,500	99.26%

11.4) For the period of five years immediately preceding the date at which the Balance Sheet is prepared, the company has not:-
a) allotted any shares as fully paid up pursuant to contract without payment being received in cash;

b) bought back any class of shares

11.5) The company has issued 7,63,26,012 Bonus shares in the ratio 14 Equity shares for each 1 equity shares held by them on the record date August 27, 2024. The company has utilised the free reserves available with the company as on the record date.no revaluation reserves have been utilised

11.6) Shareholding of Promoter & Promoter Group

Shares held by promoter and promoter group at the period ending September 30, 2025

Promoter & Promoter Group	No. of Shares	%of total shares	% Change during the period
Equity Shares of Rs.10 each			
Jagdish Kumar Suri	7,41,01,350	89.50%	0.00 %
Rahul Suri	68,78,850	8.31%	0.00 %
Ramnika Suri	3,00,000	0.36%	0.00 %
Jasmine Suri	1,50,000	0.18%	0.00 %
Siya Malhotra	1,50,000	0.18%	0.00 %
Nishi Saigal	300	0.00%	0.00 %
Total	8,15,80,500	98.53%	

Shares held by promoter and promoter group at the year ending March 31, 2025

Promoter & Promoter Group	No. of Shares	%of total shares	% Change during the period
Equity Shares of Rs.10 each			
Jagdish Kumar Suri	7,41,01,350	90.32%	1400.03 %
Rahul Suri	68,78,850	8.38%	1400.29 %
Ramnika Suri	3,00,000	0.37%	1400.00 %
Jasmine Suri	1,50,000	0.18%	1400.00 %
Siya Malhotra	1,50,000	0.18%	1400.00 %
Nishi Saigal	300	0.00%	100.00 %
Total	8,15,80,500	99.44%	

Shares held by promoter and promoter group at the year ending March 31, 2024

Promoter & Promoter Group	No. of Shares	%of total shares	% Change during the year
Equity Shares of Rs.10 each			
Jagdish Kumar Suri	49,40,000	90.83%	0.00%
Rahul Suri	4,58,500	8.43%	0.00%
Ramnika Suri	20,000	0.37%	0.00%
Jasmine Suri	10,000	0.18%	0.00%
Siya Malhotra	10,000	0.18%	0.00%
Total	54,38,500	100.00%	

Shares held by promoter and promoter group at the year ending March 31, 2023

Promoter & Promoter Group	No. of Shares	%of total shares	% Change during the year
Equity Shares of Rs.10 each			
Jagdish Kumar Suri	49,40,000	90.83%	0.00%
Rahul Suri	4,58,500	8.43%	0.00%
Ramnika Suri	20,000	0.37%	0.00%
Jasmine Suri	10,000	0.18%	0.00%
Siya Malhotra	10,000	0.18%	0.00%
Total	54,38,500	100.00%	



Note 12 : Restated Other Equity

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31st, 2023
Retained Earnings				
As per last Balance Sheet	2,033.90	2,187.25	1,883.11	1,720.15
Profit for the year	486.54	608.22	304.05	174.96
Transfer (to)/from General Reserve		-	-	(12.00)
Issue of Bonus Shares		(763.26)		
Transfer (to)/from Other Comprehensive Income		1.69	0.09	
	2,520.45	2,033.90	2,187.25	1,883.11
General Reserve				
As per last Balance Sheet	447.80	447.80	447.61	435.61
Transfer (to)/from Retained Earnings	-	-	-	12.00
Transfer (to)/from Other Comprehensive Income	-	-	0.18	
	447.80	447.80	447.80	447.61
Securities Premium				
As per last Balance Sheet	490.44	423.20	423.20	423.20
Any Change in the respective FY	122.44	67.24	-	-
	612.88	490.44	423.20	423.20
Other Comprehensive Income				
As per last Balance Sheet	(0.71)	2.15	0.11	0.10
Add/Less: Total Comprehensive income for the Previous year	0.56	3.21	2.31	0.02
Any Change in the respective period		(1.53)		
Transfer (to)/from General Reserve		-	(0.18)	-
Transfer (to)/from Retained Earnings		(2.43)		
Transfer (to)/from Other Comprehensive Income		(2.10)	(0.09)	
	(0.15)	(0.71)	2.15	0.11
Total	3,580.97	2,971.43	3,060.40	2,754.03

Nature & Purpose of Reserves:

Retained Earnings - Retained earnings represent the profit a company has saved over time and therefore the portion that can be used to reinvest in the business (in new equipment, R&D, or marketing, among others) or distributed to shareholders.

General Reserve - General Reserve is to strengthen the financial position of the company and there are no specific purpose defined for this reserve and thus can be used for many reasons.

Securities Premium - Securities premium is the gain made by the organisation on issuing of share of a certain face value for a price higher than the said face value and can be used for purpose defined under Section 52 of the Companies Act, 2013.



Non-Current Liabilities**Note 13 : Restated Financial Liabilities****Note 13A : Restated Borrowings** (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Term loans				
(I) from banks	8.70	11.07	15.60	7.81
b) Loans from related parties (Loan form Directors)	-	-	-	99.46
Total	8.70	11.07	15.60	107.27

1. Union Bank Of India - Car loans

I MG Hector Repayable in 24 (AS ON 31.03.2025-30) monthly installments with 8.35% rate of interest

II XUV- Repayable in 24 (AS ON 31.03.2025-30) monthly installments with 8.35% rate of interest

Security

Secured by Hypothecation of Vehicle

Guarantee

Shri Jagdish Kumar Suri

2. UCO Bank - Car loan

Repayable in 16 (AS ON 31.03.2025-22) monthly installments with 8.15% rate of interest

Security

Secured by Hypothecation of Vehicle

No Guarantee provided**3. Axis Bank - Car loan**

Repayable in 37 (AS ON 31.03.2025- 43) monthly installments with 8.75% rate of interest

Security

Secured by Hypothecation of Vehicle

Note 14 : Restated Provisions (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Gratuity	4.02	3.82	3.38	2.82
Total	4.02	3.82	3.38	2.82

Note 15 : Restated Deferred Tax Liabilities (Net) (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(a) Deferred Tax Liabilities (Net)	35.10	38.38	47.59	56.73
Total	35.10	38.38	47.59	56.73

Deferred Tax Liabilities (Net)

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Opening balance	38.38	47.59	56.73	64.75
Deferred tax Liabilities in relation to:				
Difference in Depreciation as per Income Tax Act & Depreciation	(3.23)	(9.10)	(9.06)	(7.94)
Provision for Gratuity	(0.05)	(0.11)	(0.14)	(0.08)
Deferred tax Closing balance	35.10	38.38	47.59	56.73
Recognised in Profit or Loss	(3.28)	(9.22)	(9.21)	(8.03)

Note 16 : Restated Other Non-Current Liabilities (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Other Non Current Liabilities Trade - (Performance Security)*	-	-	41.72	41.72
Total	-	-	41.72	41.72

Business advance against performance security



Current Liabilities

Note 17 : Restated Financial Liabilities

Note 17A : Restated Borrowings

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Loans repayable on				
(I) loans from banks	7,154.09	6,747.67	7,052.37	6,295.49
b) Non-current borrowings maturing in next 12 months	4.44	4.59	7.46	7.25
c) Receivables Discounted from banks	230.15	1,077.25	700.76	265.29
	7,388.69	7,829.51	7,760.60	6,568.03

Working Capital facilities & Non-fund Based facilities financed under Consortium Banking lead by Bank of India with other member banks are Union Bank of India and Indian Bank

Principal Security

Working Capital facilities

- First pari passu on Stocks & Book Debts.
- First pari passu charge on export receivables not of negotiation/purchase.

Non-fund Based facilities

- Pledge of TDR- Margin (15%) for BG/ LC facilities.
- Pledge of TDR - Margin (25%) for LCs for Capital Goods

Collateral Security

For WCFB & NFB limit

- First pari passu charge by way of EQM of land owned by Mr. Jagdish Kumar Suri at Safidon, Haryana,
- First pari passu charge by way of EQM of Freehold residential plot no. 659, Block A, Sushant Lok, Phase I, Gurgaon, Haryana in the
- First pari-passu charge by way of pledge of TDR of Rs.103.20 millions (principle value) and interest accrued thereon.
- First pari passu charge by way of hypothecation (residual value) of company's moveable fixed assets.
- First pari passu charge on the industrial land & building and Plant & Machinery situated at Ajnala Road, Village Mehlanwala and Village Dalam, District Amritsar, Punjab
- First pari passu charge on entire fixed assets including Land and Building, plant and machinery at Village Mehlanwala and Village Dalam, District Amritsar, Punjab
- First pari passu charge on Vacant Land admeasuring 450 Sq Mtrs located at A- 652, Sushant Lok, Phase-I, Gurgaon, Haryana in the name of Mr Jagdish Kumar Suri and Mr Rahul Suri.

Personal Guarantee

- Shri Jagdish Kumar Suri
- Shri Rahul Suri S/o Mr. Jagdish Kumar Suri
- Smt Ramnika Suri W/o Mr. Jagdish Kumar Suri



Note 17B : Restated Trade Payables

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) MSME	-	-	-	-
b) Others	1,535.91	1,458.54	552.67	1,011.18
Total	1,535.91	1,458.54	552.67	1,011.18

Trade Payables ageing schedule As at September 30, 2025

(₹) in Millions

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Yr	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,483.94	49.49	-	2.47	1,535.91
MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule As at March 31, 2025

(₹) in Millions

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Yr	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,456.07	-	-	2.47	1,458.54
MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule As at March 31, 2024

(₹) in Millions

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Yr	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	550.20	-	-	2.47	552.67
MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule As at March 31, 2023

(₹) in Millions

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Yr	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,008.71	-	-	2.47	1,011.18
MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



Note 17C : Restated Other Financial Liabilities (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Employee Related	7.86	10.68	9.61	9.09
b) Others Expenses Payable	86.76	135.73	136.48	125.91
c) Vendor Bills Payable	1,427.18	2,024.11	1,092.97	98.58
Total	1,521.80	2,170.53	1,239.06	233.57

Note 18 : Restated Provisions (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Gratuity	0.14	0.13	0.12	0.10
Total	0.14	0.13	0.12	0.10

Note 19 : Restated Other Current Liabilities (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Revenue received in advance	59.86	7.71	6.49	30.42
b) Statutory dues Payable	4.68	9.27	8.76	5.94
c) Advance Received against sale of property	33.80	32.87		
Total	98.35	49.86	15.25	36.36

Note 19A - Movement in Contract liabilities (₹) in Millions

Balance as on April 1, 2022	130.99
Net Increase/decrease	(100.57)
Balance as on March 31, 2023	30.42
Net Increase/decrease	(23.93)
Balance as on March 31, 2024	6.49
Net Increase/decrease	1.22
Balance as on March 31, 2025	7.71
Net Increase/decrease	52.14
Balance as on September 30, 2025	59.86

Note 20 : Restated Current Tax Liabilities (Net) (₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Current Tax Liabilities (Net of Advance Tax & TDS)	262.58	136.64	44.51	24.43
Total	262.58	136.64	44.51	24.43



Note 21 : Restated Revenue from Operations

(₹) in Millions

Particulars	For the period ended September 30, 2025		For the period ended March 31, 2025		For the period ended March 31, 2024		For the period ended March 31, 2023	
(1) Sale of products								
i) Sale of Rice		10,121.20		19,651.08		15,095.52		12,847.06
ii) Sale of FMCG		22.46		43.15		29.12		52.09
iii) Sale of Other Products		41.16		141.45		116.37		113.60
(2) Sale of Services								
Job Work Receipts		-		-		0.61		6.62
(3) Other operating revenues								
Insurance/ Shipping Cost on Rice Sale		1.19		2.73		3.67		3.84
Export Incentive		26.45		52.66		72.09		88.43
Commission Income		-		41.54		90.36		46.82
Custom Duty on Exports Sales		-		83.84		87.51		-
Total		10,212.46		20,016.47		15,495.24		13,158.48

Note 22 : Restated Other Income (Net)

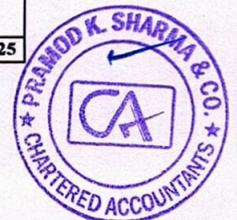
(₹) in Millions

Particulars	For the period ended September 30, 2025		For the period ended March 31, 2025		For the period ended March 31, 2024		For the period ended March 31, 2023	
a) Interest Income								
i) FDR Interest		4.54		10.26		8.26		5.49
ii) Interest received on security deposit		0.00		0.57		0.38		0.25
iii) Interest received from customers		0.00		-		3.01		0.51
b) other non-operating income								
i) Duty Draw Back Refund		0.36		0.81		1.33		2.24
ii) Profit on Sale of Fixed Assets		2.65		11.25		3.40		9.57
iii) Foreign Exchange Gain		22.85		-		-		-
iii) Sale of Solar Power Energy		0.11		0.93		2.59		2.03
iv) Sale of Scraps		-		-		-		0.04
Total		30.51		23.82		18.97		20.13

Note 23 : Restated Cost of Material Consumed

(₹) in Millions

Particulars	For the period ended September 30, 2025		For the period ended March 31, 2025		For the period ended March 31, 2024		For the period ended March 31, 2023	
Paddy								
Opening Stock (Paddy)		564.92		487.79		23.36		118.53
+ Purchase (Paddy)		212.04		2,623.12		2,657.74		1,826.63
- Closing Stock (Paddy)		(93.97)		(564.92)		(487.79)		(23.36)
		682.99		2,546.00		2,193.32		1,921.79
Rice								
Opening Stock (Rice)		7,740.58		6,966.32		5,337.54		5,472.32
+ Purchase (Rice)		7,775.70		15,409.79		11,814.86		8,793.37
- Closing Stock (Rice)		(7813.49)		(7740.58)		(6966.32)		(5337.54)
		7,702.79		14,635.53		10,186.09		8,928.14
Bardana								
Opening Stock (Bardana)		379.92		305.18		281.48		328.81
+ Purchase (Bardana)		67.78		206.69		195.53		220.98
- Closing Stock (Bardana)		(414.36)		(379.92)		(305.18)		(281.48)
		33.33		131.96		171.83		268.31
Wheat								
Opening Stock (Wheat)		-		-		-		-
+ Purchase (Wheat)		-		-		0.12		-
- Closing Stock (Wheat)		-		-		-		-
		-		-		0.12		-
Total		8,419.11		17,313.49		12,551.36		11,118.25



Note 24 : Restated Purchase of Stock-in-Trade

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
FMCG Goods	21.78	42.70	26.42	40.46
Total	21.78	42.70	26.42	40.46

Note 25 : Restated Changes in inventories of finished goods ,work in progress & stock-in-trade

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Finnished Goods				
Opening Stock	562.02	141.08	627.27	504.43
- Closing Stock	(322.63)	(562.02)	(141.08)	(627.27)
	239.39	(420.95)	486.19	(122.83)
By Products				
Opening Stock	1.30	0.57	-	1.57
- Closing Stock	(1.32)	(1.30)	0.57	-
	(0.02)	(0.73)	(0.57)	1.57
Stock in Trade				
Opening Stock	2.67	2.28	1.48	-
- Closing Stock	(2.19)	(2.67)	(2.28)	(1.48)
	0.49	(0.40)	(0.80)	1.48
WIP				
Opening Stock	28.12	62.18	-	21.40
- Closing Stock	(53.53)	(28.12)	62.18	-
	(25.42)	34.06	(62.18)	21.40
Total	214.44	(388.01)	422.64	(101.34)

Note 26 : Restated Employee benefits expenses

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Salary & Wages	51.58	102.14	103.02	91.07
Bonus	0.01	2.67	2.41	2.36
Contribution to Provident Fund	0.89	1.83	1.81	1.75
Gratuity	0.26	0.49	0.43	0.39
Staff Welfare Expenses	1.64	3.04	2.63	2.42
Other Employee Related Expenses	9.64	30.02	11.93	10.33
Total	64.01	140.19	122.23	108.32

Note 27 : Restated Finance costs

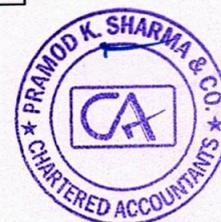
(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Interest				
Bank Interest	387.54	690.29	575.85	429.52
Other borrowings costs				
Bank Charges	38.20	96.91	72.37	79.79
Other Interest Charges	0.01	0.61	0.79	1.98
Total	425.75	787.81	649.01	511.28

Note 28 : Restated Depreciation and amortization expenses

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Depreciation Tangible Assets	32.13	67.75	70.87	70.84
Amortisation Intangible Assets	-	2.50	2.50	2.50
Total	32.13	70.25	73.37	73.34



Note 29 : Restated Other expenses

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Direct & Manufacturing Expenses				
Power and Fuel	34.02	91.80	71.12	61.78
Repairs Maintenance Charges - Others	4.45	7.76	3.92	4.04
Repairs Maintenance Charges - Plant & Machinery	7.31	17.61	16.06	10.15
Freight Charges	12.06	18.86	7.07	14.42
Warehousing Expenses	14.79	22.76	20.33	19.11
Other Manufacturing Costs	51.55	121.59	94.60	91.04
Administrative, and General Expenses				
Payment to Auditors :-Statutory Audit	0.26	0.38	0.38	0.33
:-Tax Audit & Other Compliances	-	0.13	0.13	0.08
Matters	0.00	0.01	0.01	0.02
Books Periodicals	0.80	1.32	0.98	0.91
Computer Maintenance	4.67	5.54	3.96	3.59
CSR Expenses	14.77	16.60	6.01	5.24
Fees & Taxes	0.13	4.88	3.42	3.96
Festival Exp.	-	23.04	137.58	95.82
Foreign Exchange Loss	2.47	2.58	3.24	2.24
General Expenses	10.96	20.45	16.41	13.39
GST, Sales Tax & Service Tax Expenses	8.50	10.49	8.95	9.73
Insurance Expenses	16.62	44.09	27.20	24.76
Legal & Professional Charges	1.82	3.04	4.12	2.59
Office & General Maintenance	0.51	1.10	0.90	0.92
Postage & Courier	0.57	0.86	0.92	1.03
Printing Stationery	0.17	0.51	1.72	2.11
Rent-Office & Others	3.11	5.99	4.80	4.66
Safety And Security Expenses	0.23	0.43	1.13	0.57
Subscriptions & Membership Fees Telephone, Mobile & Telex Expenses	0.68	1.06	1.26	1.09
Travelling & Conveyance Expenses	5.70	18.04	18.94	16.66
Vehicle Running Expenses	1.48	3.99	6.53	3.82
Selling & Distribution Expenses				
Advertisement	1.12	2.20	4.80	2.96
Brokerage	31.03	117.51	114.01	96.38
Business And Marketing Expenses	32.75	56.79	66.63	58.62
Clearing And Forwarding Charges	44.20	238.70	132.13	132.86
Custom Duty (Exports)	0.00	114.70	170.09	32.71
Freight Outward	42.71	117.48	112.21	105.76
Inspection Fee & Charges	8.02	22.61	12.39	40.95
Rebate & Discount	10.77	23.47	24.52	29.82
Ship Freight	67.26	133.24	177.49	301.74
Total	435.48	1,271.58	1,275.94	1,195.86

Note 30 : Restated Tax Expense

(₹) in Millions

Particulars	For the period ended September 30, 2025	For the period ended March 31, 2025	For the period ended March 31, 2024	For the period ended March 31, 2023
Current tax				
a) Income tax	147.20	193.00	96.00	65.50
b) Deferred tax/(Income)	(3.47)	(10.75)	(9.21)	(8.03)
c) Short/Excess Payment of tax in Previous periods	0.00	11.03	2.89	0.01
Total	143.73	193.29	89.68	57.48

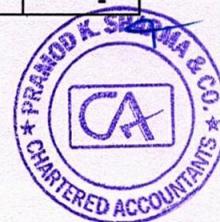


Note 31 - Restated Financial instruments

A. Fair value Measurement hierarchy

Particulars	Carrying amount	As at September 30, 2025			Carrying amount	As at March 31, 2025		
		Level of input used in-				Level of input used in-		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
At Amortised Cost								
Non-Current								
-Invesments*	-	-	-	-	-	-	-	
Current								
-Trade receivables	4,524.87	-	-	-	4,505.39	-	-	
-Cash and cash equivalents	56.92	-	-	-	59.37	-	-	
-Bank balances other than covered above	136.94	-	-	-	136.10	-	-	
-Other Financial Assets	414.93	-	-	-	438.01	-	-	
At FVTOCI								
-Invesments	25.66	25.66			14.47	14.47		
Total	5,159.32	25.66			5,153.34	14.47		
Financial liabilities								
At Amortised Cost								
Non Current Liabilities								
-Borrowings	8.70				11.07			
Current liabilities								
-Borrowings	7,388.69				7,829.51			
-Trade Payables	1,535.91				1,458.54			
-Other financial liabilities (other than those specified above)	1,521.80				2,170.53			
Total	10,455.09				11,469.65			

Particulars	Carrying amount	As at March 31, 2024			Carrying amount	As at March 31, 2023		
		Level of input used in-				Level of input used in-		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
At Amortised Cost								
Non-Current								
-Invesments*	-	-	-	-	-	-	-	
Current								
-Trade receivables	3,242.02	-	-	-	3,098.47	-	-	
-Cash and cash equivalents	15.09	-	-	-	87.46	-	-	
-Bank balances other than covered above	164.18	-	-	-	88.12	-	-	
-Other Financial Assets	228.56	-	-	-	201.71	-	-	
At FVTOCI	171.62							
-Invesments	20.34	20.34	-	-	7.41	7.41	-	
Total	3,841.81	20.34			3,483.17	7.41		
Financial liabilities								
At Amortised Cost								
Non Current Liabilities								
-Borrowings	15.60	-	-	-	107.27	-	-	
Current liabilities								
-Borrowings	7,760.60	-	-	-	6,568.03	-	-	
-Trade Payables	552.67	-	-	-	1,011.18	-	-	
-Other financial liabilities (other than those specified above)	1,239.06	-	-	-	233.57	-	-	
Total	9,567.94				7,920.05			



The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:

a) The fair value of the quoted equity instruments is determined using market price listed on stock exchange.

b) The fair value of the remaining financial instruments is determined using discounted cash flow analysis and the discount rates used were adjusted for counterparty or own credit risk.

B. Financial Risk Management

The company's activities expose it to variety of financial risks: market risk, credit risk, interest rate risk and liquidity risk. The Company's principal financial liabilities, other than derivatives, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Company's senior management oversees the management of these risks. It is Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors review and agree policies for managing each of these risks, which are summarised below.

i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk

a) Currency Risk

Foreign currency risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee

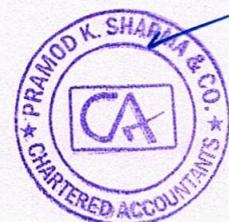
The Company does not face any Foreign currency risk as it executes a forward contract and a forward contract acts as a shield against foreign currency risk for the company. It guarantees a specific exchange rate for a future transaction, eliminating the uncertainty caused by volatile currency markets.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Company have exposure to the risk of changes in market interest rates as Company's debt obligations is at floating interest rates. Interest Rate Sensitivity on Interest Amounts is as follows

(₹) in Millions

Particulars	Interest Amount	Change in Floating Rates	Effect on Profit Before Tax/(Loss)
Interest Amount for the period ended September 30, 2025	387.54	1.00%	3.88
	387.54	2.00%	7.75
	387.54	3.00%	11.63
	387.54	4.00%	15.50
Interest Amount for the F.Y. 2024-25	690.29	1.00%	6.90
	690.29	2.00%	13.81
	690.29	3.00%	20.71
	690.29	4.00%	27.61
Interest Amount for the F.Y. 2023-24	575.85	1.00%	5.76
	575.85	2.00%	11.52
	575.85	3.00%	17.28
	575.85	4.00%	23.03
Interest Amount for the F.Y. 2022-23	429.52	1.00%	4.30
	429.52	2.00%	8.59
	429.52	3.00%	12.89
	429.52	4.00%	17.18



c) Other Price Risk

The Group is not an active investor in equity markets; it holds certain investments in Mutual Fund which are recognised to be liquidated in short term and are accordingly measured at fair value through Other Comprehensive Income.

iii) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing / investing activities, including deposits with banks and mutual fund investments. The Company has no significant concentration of credit risk with any counterparty.

The carrying amount of following financial assets represents the maximum credit exposure:

(1) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate. The Company has a credit evaluation policy for each customer and based on the evaluation, credit limit of each customer is defined. The Risk Management Committee has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Risk Management Committee.

(2) Cash and Cash equivalents, bank balances and other financial assets

The Company maintains exposure in cash and cash equivalents and deposits with banks. Cash and cash equivalents and bank deposits are held with high rated banks/financial institutions and short term in nature, therefore credit risk is perceived to be low.

iv) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The majority of the Company's trade receivables are due for maturity within 60 days from the date of billing to the customer. Further, the general credit terms for trade payables are approximately 37 days. The difference between the above mentioned credit period provides surplus working credit requirements.

The details of contractual maturities of significant financial liabilities are as follows:-

Contractual cash flows

As at September 30, 2025

(₹) in Millions

Particulars	On demand or within a year	Over 1 year	Total	Carrying amount
Trade and other payables	1,483.94	51.97	1,535.91	1,535.91
Other financial liabilities	-	-	-	-
Borrowings	-	820.41	820.41	820.41
Total	1,483.94	872.38	2,356.32	3,228.70

As at March 31, 2025

(₹) in Millions

Particulars	On demand or within a year	Over 1 year	Total	Carrying amount
Trade and other payables	1,456.07	2.47	1,458.54	1,458.54
Other financial liabilities	2,170.53	-	2,170.53	2,170.53
Borrowings	7,829.51	11.07	7,840.58	7,840.58
Total	11,456.11	13.54	11,469.65	11,483.20



As at March 31, 2024

(₹) in Millions

Particulars	On demand or within a year	Over 1 year	Total	Carrying amount
Trade and other payables	550.20	2.47	552.67	552.67
Other financial liabilities	1,239.06	-	1,239.06	1,239.06
Borrowings	7,760.60	15.60	7,776.21	7,776.21
Total	9,549.86	18.08	9,567.94	9,586.01

As at March 31, 2023

(₹) in Millions

Particulars	On demand or within a year	Over 1 year	Total	Carrying amount
Trade and other payables	1,008.71	2.47	1,011.18	1,011.18
Other financial liabilities	233.57	-	233.57	233.57
Borrowings	6,568.03	107.27	6,675.30	6,675.30
Total	7,810.31	109.74	7,920.05	8,029.80

The details of Undrawn facilities are as follows as on September 30, 2025

(₹) in Millions

Particulars	Sanction limit	Utilized amount	Unutilized amount
Union Bank	2,650.00	2,240.33	409.67
Bank of India	4,450.00	4,153.19	296.81
Indian Bank	1,150.00	990.72	159.28
Total	8,250.00	7,384.24	865.76

The details of Undrawn facilities are as follows as on March 31, 2025

(₹) in Millions

Particulars	Sanction limit	Utilized amount	Unutilized amount
Union Bank	2,650.00	2,504.22	145.78
Bank of India	4,450.00	4,182.77	267.23
Indian Bank	1,150.00	1,137.93	12.07
Total	8,250.00	7,824.92	425.08

The details of Undrawn facilities are as follows as on March 31, 2024

(₹) in Millions

Particulars	Sanction limit	Utilized amount	Unutilized amount
Union Bank	2,650.00	2,579.22	70.78
Bank of India	4,450.00	4,127.25	322.75
Indian Bank	1,150.00	1,046.68	103.32
Total	8,250.00	7,753.15	496.85

The details of Undrawn facilities are as follows as on March 31, 2023

(₹) in Millions

Particulars	Sanction limit	Utilized amount	Unutilized amount
Union Bank	2,650.00	2,623.90	26.10
Bank of India	4,450.00	3,936.87	513.13
Indian Bank	-	-	-
Total	7,100.00	6,560.78	539.22



B) Capital management

1. Risk management

The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, Company may adjust the amount of dividends paid to shareholders.

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Borrowings #	7,397.38	7,840.58	7,776.21	6,675.30
Less: Cash and cash equivalents	193.86	195.47	179.26	175.58
Net debt	7,203.52	7,645.11	7,596.94	6,499.72
Equity	4,408.94	3,791.84	3,114.78	2,808.42
Capital and net debt	11,612.46	11,436.95	10,711.72	9,308.14
Gearing ratio	0.62	0.67	0.71	0.70

#Borrowings for the above purpose includes non-current borrowings, current borrowings, current maturities of non current borrowings and Interest accrued but not due on borrowings.

2 Net debt reconciliation

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalents	193.86	195.47	179.26	175.58
Non-current borrowings (including current maturities)	13.14	15.66	23.07	114.52
Current borrowings	7,384.25	7,824.92	7,753.14	6,560.78
Net Debt	7,203.52	7,645.11	7,596.94	6,499.72

(₹) in Millions

Particulars	Cash and cash equivalents	Non-current borrowings (including current maturities)	Current borrowings	Interest Payable	Total
Net debt as on April 1, 2022	156.61	181.22	6,498.31	-	6,522.92
Cash flows	18.98	(66.70)	(202.82)	-	(288.50)
Finance cost	-	-	-	(429.52)	(429.52)
Interest paid	-	-	-	429.52	429.52
Net debt as on March 31, 2023	175.58	114.52	6,295.49	-	6,234.43
Cash flows	3.68	(91.45)	756.89	-	661.75
Finance cost	-	-	-	(575.85)	(575.85)
Interest paid	-	-	-	575.85	575.85
Net debt as on March 31, 2024	179.26	23.07	7,052.37	-	6,896.18
Cash flows	16.21	(7.41)	(304.70)	-	(328.32)
Finance cost	-	-	-	690.90	690.90
Interest paid	-	-	-	(690.90)	(690.90)
Net debt as on March 31, 2025	195.47	15.66	6,747.67	-	6,567.87
Cash flows	(1.61)	(2.53)	406.42	-	405.50
Finance cost	-	-	-	387.55	387.55
Interest paid	-	-	-	(387.55)	(387.55)
Net debt as on September 30, 2025	193.86	13.13	7,154.09	-	6,973.37

3 Dividends

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Equity Dividend	-	-	-	-



Note 32 - Restated Corporate Social Responsibility

(₹) in Millions

Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Gross amount required to be spent as per section 135 of the Act	9.02	5.40	3.55	3.40
Add: Amount unspent from previous years	-	-	-	-
Total Gross amount required to be spent during the year	9.02	5.40	3.55	3.40
Amount approved by the Board to be spent during the year	9.40	5.54	3.96	3.59

Details related to amount spent

Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Contribution to Trust				
Akashi Ganga Foundation		3.50		
Shri Umya Education & Charitable Trust	-	-	3.00	-
Be Kind NGO	-	-	-	3.00
Contribution for a Particular Project				
Sansthanam Abhay Daanam		-	-	-
Contribution for Other welfare activities	-	2.04	0.96	0.59
TOTAL	-	5.54	3.96	3.59

Details of CSR expenditure other than ongoing projects

For the period ended September 30, 2025:

(₹) in Millions

Nature of activity	Balance unspent as on March 31, 2025	Amount deposited in Specified Fund of Schedule VII of the Act within 6 month	Amount required to be spent during the year	Amount spent during the year	Balance unspent as on September 30, 2025
1) Environment sustainability, child, Education and food distribution, Community health, women empowerment, Tribal welfare and rural development	-	-	9.02	-	9.02
2) Eradicating Hunger and Malnutrition of Children for the development of the Country and promoting Healthcare and Sanitation					

For the period ended March 31, 2025:

(₹) in Millions

Nature of activity	Balance unspent as on April 1, 2024	Amount deposited in Specified Fund of Schedule VII of the Act within 6 month	Amount required to be spent during the year	Amount spent during the year	Balance unspent as on March 31, 2025
1) Plantation And Prevention Of Environment Pollution, Skill Development Of Deprived Section Of Community	-	-	5.40	5.54	-
2) Eradicating Hunger and Malnutrition of Children for the development of the Country and promoting Healthcare and Sanitation					



For the year ended March 31, 2024 :

(₹) in Millions

Nature of activity	Balance unspent as on April 1, 2023	Amount deposited in Specified Fund of Schedule VII of the Act within 6 month	Amount required to be spent during the year	Amount spent during the year	Balance unspent as on March 31, 2024
1) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	-		3.55	3.96	-
2) Eradicating Hunger and Malnutrition of Children for the development of the Country and promoting Healthcare and Sanitation					

For the year ended March 31, 2023:

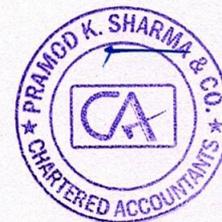
(₹) in Millions

Nature of activity	Balance unspent as on April 1, 2022	Amount deposited in Specified Fund of Schedule VII of the Act within 6 month	Amount required to be spent during the year	Amount spent during the year	Balance unspent as on March 31, 2023
1) Eradicating Hunger and Malnutrition of Children for the development of the Country and promoting Healthcare and Sanitation	-	-	3.40	3.59	-
2) Women empowerment					

Disclosure on Shortfall

(₹) in Millions

Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Amount required to be spent by the company during the year	9.02	5.40	3.55	3.40
Actual amount spent by the company during the year	-	5.54	3.96	3.59
Shortfall at the end of the year	(9.02)	-	-	-
Total of previous years shortfall	-	-	-	-
Reason for shortfall- state reasons for shortfall in expenditure	The financials are prepared as on September 30, 2025. So, the company still has time to spend the CSR amount till March 31, 2026			



Note 33 - Restated Disclosure under Ind AS 19 "Employee Benefits" - Gratuity (Rs. in Millions)

Expenses Recognized in the Statement of Profit or Loss for Current Period	For the year ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Current Service Cost	0.12	0.23	0.21	0.20
Net Interest Cost	0.13	0.25	0.22	0.19
Past Service Cost - Recognized	-	-	-	-
Expenses Recognized in the Statement of Profit or Loss	0.26	0.49	0.43	0.39

Expenses Recognized in the Statement of Other Comprehensive Income for Current Period	For the year ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Actuarial (Gains)/Losses on Obligation For the Period	(0.05)	(0.03)	0.15	(0.05)
Return on Plan Assets, Excluding Interest Income		0.00	-	-
Expenses Recognized in Other Comprehensive Income	(0.05)	(0.03)	0.15	(0.05)

Balance Sheet Reconciliation	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Opening Net Liability	3.95	3.50	2.92	2.59
Expense Recognized in Statement of Profit or Loss	0.26	0.49	0.43	0.39
Expense Recognized in Other Comprehensive Income	(0.05)	(0.03)	0.15	(0.05)
Net Liability/(Asset) Transfer In	-	-	-	-
Net (Liability)/Asset Transfer Out	-	-	-	-
(Benefit Paid Directly by the Employer)	-	-	-	-
(Employer's Contribution)	-	-	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	4.16	3.95	3.50	2.92

Current and Non-Current Liability	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Current Liability	0.14	0.13	0.12	0.10
Non-Current Liability	4.02	3.82	3.38	2.82
Net Liability/(Asset) Recognized in the Balance Sheet	4.16	3.95	3.50	2.92

Maturity Analysis of the Benefit Payments: From the Employer	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Projected Benefits Payable in Future Years From the Date of Reporting				
1st Following Year	0.14	0.13	0.12	0.10
2nd Following Year	0.26	0.24	0.13	0.11
3rd Following Year	0.14	0.14	0.31	0.11
4th Following Year	0.28	0.22	0.25	0.27
5th Following Year	0.49	0.31	0.24	0.23
Sum of Years 6 To 10	1.55	1.66	1.46	1.03
Sum of Years 11 and above	5.70	5.68	5.43	5.30



Other Details	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
No of Active Members	34.00	35.00	39	39
Per Month Salary For Active Members	0.43	0.42	0.41	0.38
Average Expected Future Service		11.00	11	12
Weighted Average Duration of Defined Benefit Obligation		11.00	11	11
Defined Benefit Obligation (DBO)	4.16	3.95	3.50	2.92
DBO Non Vested Employees		-	-	-
DBO Vested Employees	4.16	3.96	3.50	2.92
Expected Contribution in the Next Year		-	-	-

Sensitivity Analysis	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Defined Benefit Obligation on Current Assumptions	4.16	3.95	3.50	2.92
Delta Effect of +1% Change in Rate of Discounting	(0.36)	(0.35)	(0.31)	(0.27)
Delta Effect of -1% Change in Rate of Discounting	0.41	0.40	0.36	0.31
Delta Effect of +1% Change in Rate of Salary Increase	0.41	0.40	0.36	0.31
Delta Effect of -1% Change in Rate of Salary Increase	(0.36)	(0.35)	(0.31)	(0.27)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.01)	(0.01)	0.01	0.01
Delta Effect of -1% Change in Rate of Employee Turnover	0.01	0.01	(0.01)	(0.01)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the defined benefit obligation as recognised in the balance sheet.

There is no change in the methods and assumptions used in preparing the sensitivity analysis from previous year.

Note: The impact of the above has been given in current financial year and Exception items for all the previous financial years.



Note 34 - Restated Reconciliation of Profit & loss

Material Adjustments in Restated Profit & Loss Statement:				
Particulars	For the Period/FY ended (₹) in Millions			
	As at September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit after tax as per Books of Accounts	487.10	611.43	306.36	175.29
Excess Payment of Tax in Previous Periods	-	-	-	0.78
Change in Deferred Tax Expense due to change in depreciation	-	-	-	(0.80)
Reversal of Additional depreciation debited to P&L	-	-	-	3.18
Unrealized Loss on Fair Market Valuation of Mutual Fund Transferred to OCI	-	-	-	0.06
Gratuity Provision Originally Recorded reversed	-	-	-	1.80
Timely accruals of Revenue and expenses	-	-	-	(5.08)
Gratuity Provision Recorded	-	-	-	(0.33)
Change in Tax Expense	-	-	-	0.08
Profit after tax as per Restated	487.10	611.43	306.36	174.97

Note 35 - Material Adjustments in Restated Equity:

Particulars	For the Period/FY ended (₹) in Millions			
	As at September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Balance of Equity before Restatement	3,580.97	2,971.43	3,060.39	2,839.30
Change in Deferred tax Liability	-	-	-	(89.05)
Change in Profit & Loss Statement	-	-	-	4.22
Excess Payment of Tax in Previous Periods	-	-	-	1.97
Restatement Adjustment in Opening Reserve	-	-	-	(2.41)
Total Closing Equity As per Restated Financials	3,580.97	2,971.43	3,060.39	2,754.03



Note 36 - Restated Ratio

Particulars*	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Current Ratio	1.32	1.25	1.23	1.25
Debt Equity Ratio	1.68	2.07	2.50	2.38
Return on Equity Ratio (in %)	11.87%	17.61%	10.27%	6.43%
Inventory Turnover Ratio (In days)	161	157	168	176
Trade Receivables Ratio (In days)	81	71	75	86
Trade Payables Ratio (In days)	34	20	19	34
Net Capital Turnover Ratio	6.42	7.92	7.50	7.22
Net Profit Ratio (in %)	4.76%	3.04%	1.96%	1.33%
Return on Capital employed (in %)	9.16%	14.36%	10.41%	7.82%
Return on investment (in %)	6.36%	7.86%	7.15%	4.97%

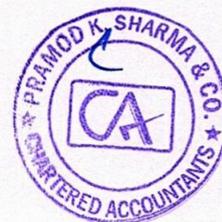
*(amounts have been annualised wherever needed)

Changes in Ratios exceeding 25% compared to previous year and Reasons

Ratio	Change in ratio as at September 30, 2025 as compared to March 31, 2025	Explanation
Current Ratio	6.20%	N/A
Debt Equity Ratio	-18.86%	N/A
Return on Equity Ratio (in %)	-32.63%	Increase in Total Turnover resulted in incremented overall
Inventory Turnover Ratio (In days)	2.18%	N/A
Trade Receivables Ratio (In days)	14.23%	N/A
Trade Payables Ratio (In days)	68.04%	Increase in market share of the company leading to increase in
Net Capital Turnover Ratio	-18.88%	N/A
Net Profit Ratio (in %)	56.79%	Increase in Total Turnover resulted in incremented overall profitability hence the net profit ratio is improved.
Return on Capital employed (in %)	-36.18%	Increase in market share of the company leading to increase in sales resulted in improved Return on capital employed.
Return on investment (in %)	-19.17%	N/A

Changes in Ratios exceeding 25% compared to previous year and Reasons

Ratio	Change in ratio as at March 31, 2025 as compared to March 31, 2024	Explanation
Current Ratio	1.49%	N/A
Debt Equity Ratio	-17.18%	N/A
Return on Equity Ratio (in %)	71.56%	Increase in Total Turnover resulted in incremented overall profitability hence the Return on equity is improved.
Inventory Turnover Ratio (In days)	-6.23%	N/A
Trade Receivables Ratio (In days)	-5.41%	N/A
Trade Payables Ratio (In days)	3.37%	N/A
Net Capital Turnover Ratio	5.54%	N/A
Net Profit Ratio (in %)	54.86%	Increase in Total Turnover resulted in incremented overall profitability hence the net profit ratio is improved.
Return on Capital employed (in %)	37.90%	Increase in market share of the company leading to increase in sales resulted in improved Return on capital employed.
Return on investment (in %)	9.97%	The company had invested in treasury investment, the NAV of the Investments reflected the market trend hence depleted ROI.



Ratio	Change in ratio As at March 31, 2024 as compared to March 31, 2023	Explanation
Current Ratio	-1.50%	N/A
Debt Equity Ratio	5.03%	N/A
Return on Equity Ratio (in %)	59.66%	Increase in market share of the company leading to increase in sales resulted in improved Return on equity.
Inventory Turnover Ratio (In days)	-4.94%	N/A
Trade Receivables Ratio (In days)	-12.82%	N/A
Trade Payables Ratio (In days)	-43.49%	The improved Trades Payable Turnover Ratio is due to reduced credit period provided by the Creditors.
Net Capital Turnover Ratio	3.98%	N/A
Net Profit Ratio (in %)	47.57%	Increase in market share of the company leading to increase in sales resulted in overall profitability hence the improved Net Profit.
Return on Capital employed (in %)	33.22%	Increase in market share of the company leading to increase in sales resulted in improved Return on capital employed.
Return on investment (in %)	43.92%	The company had invested in treasury investment, the NAV of the Investments improved with the overall improved market conditions resulting in better ROI.

Formula used

Particulars	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities
Debt Equity Ratio	Total Debt	Shareholder's Equity
Return on Equity Ratio (in %)	Profit after tax	Average total equity
Inventory Turnover Ratio (In days)	Revenue from operations*182 or 365 days	Average Inventory
Trade Receivables Ratio (In days)	Revenue from operations*182 or 365 days	Average Trade Receivables
Trade Payables Ratio (In days)	Total Purchases*182 or 365 days	Average Trade Payables
Net Capital Turnover Ratio	Net Sales	Average working capital (i.e. Total current assets less Total current liabilities)
Net Profit Ratio (in %)	Net Profit	Revenue from operations
Return on Capital employed (in %)	Earning before interest and taxes	Capital employed = Net worth + Total Debt + Deferred tax liabilities
Return on investment (in %)	Income generated from invested funds (Bank Deposits & Mutual Funds)	Average invested funds in treasury investments (Bank Deposits & Mutual Funds)



Note 37 - Restated Related Party Transaction

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and settlement occurs in cash or credit as per the terms of the arrangement. Impairment assessment is undertaken each financial year through.

Description of Relationship	Name of The Related Party
Wholly Owned Subsidiary Company	ACJK Foods Private Limited
Managing Director	Jagdish Kumar Suri
Whole Time Director	Rahul Suri
Non-executive non-independent director	Ramnika Suri
Relative Of Director	Jasmine Suri
Chief Financial Officer	Anuj Verma
	Nancy Gulati (In effect till 31/03/2025)
Company Secretary	Sadhna Khurana (In effect from 10/04/2025)

Transactions With The Related Parties**(₹) in Millions**

Particulars	Name of the related party	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Rent Paid By Company	Jagdish Kumar Suri	-	-	0.20	0.20
	Rahul Suri	0.06	0.13	0.11	-
Loan Received By Company	Jagdish Kumar Suri	7.50	-	-	14.00
	Rahul Suri	6.00	5.00	-	-
Managerial Remuneration To Directors	Jagdish Kumar Suri	7.20	14.40	14.40	9.72
	Rahul Suri	3.90	7.80	7.80	6.48
	Ramnika Suri	-	0.80	2.40	2.40
Salary & Others Emoluments	Jasmine Suri	1.34	2.86	2.60	2.48
Salary & Others Emoluments	Anuj Verma	0.66	1.37	-	-
Salary & Others Emoluments	Nancy Gulati	-	0.33	-	-
Salary & Others Emoluments	Sadhna Khurana	0.30	-	-	-
Sitting Fees (Independent Directors)	Ramnika Suri	0.74	0.90	-	-

Closing Balance of Related Party stand at the period/year-end.

Name	Particular	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Jasmine Suri	Salary & Other Emoluments	0.30	0.37	0.37	0.25
Jagdish Kumar Suri	Rent Paid by Company/Loan Received By Company	-	-	0.20	60.90
	Managerial Remuneration To Directors	11.07	7.00	-	5.14
Rahul Suri	Rent Paid by Company/Loan Received By Company	-	-	0.11	28.30
	Managerial Remuneration To Directors	6.00	3.63	-	3.03
Ramnika Suri	Managerial Remuneration To Directors	-	-	-	1.28
	Loan Received By Company	-	-	-	10.45
Anuj Verma	Salary & Others Emoluments	0.16	0.45	-	-
Nancy Gulati	Salary & Others Emoluments	-	0.05	-	-
Sadhna Khurana	Salary & Others Emoluments	0.05	-	-	-



Note 38 - Restated Disclosure related to IND AS 115

Reconciliation of Revenue as per contract price and as recognised in Statement of Profit and Loss:

(₹) in Millions

Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from contracts with customer as per Contract price	10,220.26	20,035.03	15,504.47	13,177.74
Less: Discounts, incentives, rebates	(7.80)	(18.57)	(9.22)	(19.26)
Revenue from contracts with customer as per Statement of Profit and Loss	10,212.46	20,016.47	15,495.24	13,158.48

Performance obligation

Revenue from sale of goods measured upon satisfaction of performance obligation which is at a point in time when control of the goods is transferred to the customer, generally on delivery of the goods.

(₹) in Millions

Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue recognised at point in time	10,212.46	20,016.47	15,495.24	13,158.48
Revenue recognised over time	-	-	-	-
Total	10,212.46	20,016.47	15,495.24	13,158.48

Contract Asset - Advances to suppliers

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Contract Asset - Advances to suppliers	415.51	37.07	141.10	41.61

Contract Liability (advance from customers)

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Advance from Customers	59.86	7.71	6.49	30.42

Geographical Bifurcation of Revenue

(₹) in Millions

Name of the Destination Country	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
India	6,900.90	12,355.82	7,255.24	4,035.76
Outside India				
Middle East	1,457.43	4,032.17	6,927.82	6,639.26
Rest of World	1,854.12	3,628.48	1,312.18	2,483.45
Total	10,212.45	20,016.47	15,495.25	13,158.48



Note 39 - Restated Effect to Tax Rate

(₹) in Millions

Sr. No.	Particulars	Six month period ended September 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
a.	Amount recognized in the statement of profit and loss				
	Current Tax	147.20	193.00	96.00	65.50
	Deferred tax attributable to temporary differences	(3.47)	(9.98)	(9.71)	(8.03)
	Short/Excess Payment of tax in Previous periods	-	11.03	2.89	0.01
	Tax Expense for the year	143.73	194.05	89.18	57.48
b.	Amount recognized in other comprehensive income				
	Remeasurement of the defined benefit plans/Fair Value Investments	0.74	3.97	2.81	0.02
	Income tax relating to these items	(0.19)	(0.77)	(0.50)	(0.00)
c.	Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.				
	Reconciliation of Effective tax rate				
	Accounting profit before income tax	630.28	802.28	393.23	232.44
	Deductible expenses for tax purposes:	(19.50)	(45.85)	(41.08)	(51.36)
	Total				
	Non-deductible expenses for tax purposes:	61.33	87.13	77.93	82.17
	Total- PGBP	672.11	843.56	430.08	263.25
	Capital Gain	0.50	14.83	2.91	7.69
	Gross Total Income	672.61	858.39	432.99	270.95
	Less: Deductions Under Chapter-VIA				
	Total Income	672.61	858.39	432.99	270.95
	Tax Payable	147.20	193.00	96.00	65.50
	MAT Credit	-	-	-	-
	Net Tax Payable	147.20	193.00	96.00	65.50
	Effective income tax rate	23.35%	24.06%	24.41%	28.18%



Note 40: Restated Earnings per share

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Weighted Average number of equity shares Outstanding during the year	8,21,27,998	8,19,09,629	54,38,700	54,38,700
Add :- Diluted Effect	-	-	-	-
Weighted average number of equity shares used to compute diluted earnings/(loss) per share	8,21,27,998	8,19,09,629	8,17,64,712	8,17,64,712
Net Profit / (loss) after tax attributable to equity shareholders (Rs in Millions)	487.10	611.43	306.36	174.98
Basic Earning per Equity Share (INR per equity share of face value of INR 10 each)	5.93	7.46	3.75	2.14
Diluted Earning per Equity Share (INR per equity share of face value of INR 10 each)	5.93	7.46	3.75	2.14

Note 41 : Restated Earnings in Foreign Currency on mercantile Basis

(₹) in Millions

Particulars	Six month period ended September 30, 2025		For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
	USD	INR	USD	INR	USD	INR	USD	INR
For Value of Exports	37.49	3,243.86	88.20	7,437.14	97.27	7,914.68	108.69	8,506.55
Earnings in Foreign Exchange	38.28	3,312.05	89.75	7,570.38	98.87	8,046.51	112.02	8,808.29

Note 42 : Restated Contingent Liability & Commitments

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Contingent Liabilities :				
Bill discounted from Banks	230.15	1,077.25	700.76	265.29
Claims against the company not acknowledged as debt; (Vat Demand Dispute where appeal is pending before Sales Tax Department (Punjab) & High Court of Punjab & Haryana)	144.72	144.72	144.72	144.72
Claims against the company not acknowledged as debt; (Gst Demand Dispute where appeal is pending before Central Goods & Service Tax (Appeals) Commissionerate, Ludhiana (Punjab)	-	0.37	0.37	-
Notice of Demand under section 156 of Income Tax Act, 1961 dated March 24, 2025 for Assessment Year 2023-24 Appeal has been filed via the National Faceless Appeal Center	278.83	278.83	-	-
Commitments :				
Estimated amount of contracts remaining to be executed on capital contracts and not provided for (Capital W-I-P - Refer Note 2B)	0.87	0.87	0.87	1.74

Subsequent to the balance sheet date, the Company has received an income tax demand order dated March 24, 2025, amounting to ₹ 278.83 millions for the Assessment Year 2023-24. The demand has been contested and an appeal dated April 3, 2025 has been filed before the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals).



Note 43: Restated Segment Reporting

The group is mainly engaged in the business of exporting rice & activities connected and incidental thereto. On that basis, the Company has only one reportable business segment – Rice trading, the results of which are embodied in the financial statements.

Segment Reporting

(₹) in Millions

Particulars	As at September 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Rice	10,121.20	19,651.08	15,095.52	12,847.06
FMCG & Others*	63.62	184.61	145.49	165.69
Other operating revenue**	27.64	180.78	154.23	145.72
Total	10,212.46	20,016.47	15,395.24	13,158.48

* FMCG & Others comprises atta maida sooji, salt, sugar, besan, by products, paddy, and packing material.

** Other operating revenue comprise Insurance/ Shipping Cost on Rice Sale, exports incentive, commission income, job work receipts, custom duty on exports sales

Note 44: Additional information pursuant to paragraph 2 of Division II of Schedule III to the Companies Act 2013- 'General instructions for the preparation of Restated consolidated financial statements' of Division II of Schedule III

(₹) in Millions

Particulars	As at September 30, 2025			As at March 31, 2025		
	Holding Company	Subsidiaries Companies	Total	Holding Company	Subsidiaries Companies	Total
	Amir Chand Jagdish Kumar (Exports) Ltd.	ACJK Foods Private Limited		Amir Chand Jagdish Kumar (Exports) Ltd.	ACJK Foods Private Limited	
Net assets (i.e. total assets minus total liabilities)						
as % of consolidated net assets	89.17%	10.83%	100%	90.53%	9.47%	100%
Amount	3940.34	478.59	4418.93	3441.74	360.09	3801.83
Share in profit and loss						
as % of consolidated profit and loss	75.65%	24.36%	100%	66.31%	33.69%	100%
Amount	368.05	118.50	486.54	403.34	204.89	608.22

(₹) in Millions

Particulars	As at March 31, 2024			As at March 31, 2023		
	Holding Company	Subsidiaries Companies	Total	Holding Company	Subsidiaries Companies	Total
	Amir Chand Jagdish Kumar (Exports) Ltd.	ACJK Foods Private Limited		Amir Chand Jagdish Kumar (Exports) Ltd.	ACJK Foods Private Limited	
Net assets (i.e. total assets minus total liabilities)						
as % of consolidated net assets	95.03%	4.97%	100%	97.66%	2.34%	100%
Amount	2969.47	155.31	3124.78	2752.35	66.06	2818.41
Share in profit and loss						
as % of consolidated profit and loss	71.34%	28.66%	100%	85.68%	14.32%	100%
Amount	216.91	87.14	304.05	149.91	25.05	174.96

Note 45 : Restated Relationships with Struck off companies

During the reported period, the group had no transactions with struck off companies.

Note 46 : Restated Recent Accounting Pronouncements

There are no standards of accounting or any addendum thereto, prescribed by Ministry of Corporate Affairs un

Note 47 : Restated Borrowing against current assets

Note 48 : Restated Books reconciliation with Statement submitted to bank

The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts

Note 49 : Restated Other Statutory Information

1. The Company and its Subsidiaries does not have any Benami property, where any proceeding has been initiated or pending against the Company and its Subsidiaries for holding any Benami property
2. The Company and its Subsidiaries has not traded or invested in Crypto Currency or Virtual Currency during the financial year/period.
3. The Company and its Subsidiaries does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
4. The Company and its Subsidiaries does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period/year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
5. The Company has not been declared a willful defaulter by any bank or other lender (as defined under the Companies Act, 2013), in accordance with the guidelines on willful defaulters
6. The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken
7. The Company is in compliance with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 50 : Restated Disclosure of Intermediaries

To the best of our knowledge and belief, The Company and its Subsidiaries has not advanced or loaned or invested funds - either borrowed funds or share premium or any other sources or kind of funds to any other person or entity, including foreign entities (Intermediaries) with an understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company and its Subsidiaries or provide any guarantee, security or the like to or on behalf of the Company and its Subsidiaries. To the best of our knowledge and belief, The Company and its Subsidiaries has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding that the Company and its Subsidiaries shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The above statement should be read with Statement of adjustments to Restated Financial Information in Annexure-IV and Material Accounting Policies forming part of the Restated Consolidated Financial Statement in Annexure-V with Notes to Restated Consolidated Financial Statement

For Pramod K. Sharma & Co.
(Chartered Accountants)

Firm's Registration No : 007857C

CA. PRAMOD SHARMA
(PARTNER)
(Membership No.076883)
UDIN : 26076883KZCSVA3782
PLACE: NEW DELHI
DATE: December 29, 2025



For and on behalf of the Board of Directors of,
(Amir Chand Jagdish Kumar (Exports) Limited)

JAGDISH KUMAR SURI
(MANAGING DIRECTOR)
(DIN.00012690)
PLACE: NEW DELHI
DATE: December 29, 2025

RAHUL SURI
(WHOLE TIME DIRECTOR)
(DIN.00012654)
PLACE: NEW DELHI
DATE: December 29, 2025

ANUJ VERMA
(CHIEF FINANCIAL OFFICER)
PLACE: NEW DELHI
DATE: December 29, 2025

SADHNA KHURANA
(COMPANY SECRETARY)
PLACE: NEW DELHI
DATE: December 29, 2025

