



**CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF
EQUITY SHARES BY THE PROMOTERS**

Date: March 12, 2026

To,
The Board of Directors,
Amir Chand Jagdish Kumar (Exports) Limited
2735, Shop No.9,
Mohan Lal Palace, Naya Bazar,
Delhi – 110 006, India.

AND

Emkay Global Financial Services Limited
7th Floor, The Ruby, Senapati Bapat Marg,
Dadar (West), Mumbai – 400 028,
Maharashtra, India.

Keynote Financial Services Limited
9th Floor, The Ruby, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028,
Maharashtra, India.

(Emkay Global Financial Services Limited and Keynote Financial Services Limited referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Issue”) of Amir Chand Jagdish Kumar (Exports) Limited (the “Company”)

We, Pramod K. Sharma & Co Chartered Accountants, FRN: 007857C are the Statutory Auditors of the Company. We have been requested by the Company to verify (i) the average cost of acquisition per Equity Share held by promoters of the Company (the “**Promoters**”), (ii) weighted average price at which Equity Shares were acquired by the Promoters in the last one year; (iii) weighted average cost of acquisition of all Equity Shares transacted in the last three years, 18 months and one year by the Promoters, members of the promoter group (“**Promoter Group**”) ; and (iv) acquisition price per Equity Share at which Equity Shares were acquired by the Promoters and the Promoter Group in the last three years.

We have performed the following procedures:

- (i) Obtained the list of Promoters, as defined under Regulation 2(1)(oo) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and the list of the Promoter Group as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations, from the management of the Company for the purpose of calculation of cost per share to the Promoters, and Promoter Group of the Company;
- (ii) Examined the Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) share allotment register, share transfer registers and register of members of the Company; and (d) share transfer forms, demat transfer statements, depository instruction slips and other documents as may be deemed relevant;

- (iii) Confirmation from the Company for monies received from the Promoters and Promoter Group
- (iv) Compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the Promoters stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents and accounts as may be deemed relevant;
- (v) Computed, for the relevant periods: (a) average cost of acquisition per Equity Share by the Promoters of the Company, (b) weighted average price at which Equity Shares were acquired by the Promoters in the last one year, (c) weighted average cost of acquisition of all Equity Shares transacted in the last three years, 18 months and one year by the Promoters and the Promoter Group and (d) acquisition price per Equity Share at which Equity Shares were acquired by the Promoters and the Promoter Group in the last three years; and
- (vi) Computed the weighted average price at which the Equity Shares were acquired by the Promoters in the last one year.

Based on above procedures, we confirm and certify that:

- (i) The weighted average price at which Equity Shares of the Company in the last one year (i.e., from March 12, 2025 till the date of RHP) were acquired by the Promoters (“**Weighted Average Price**”), as on March 12, 2026, is as set out in **Annexure A**.
- (ii) The weighted average price at which Equity Shares of the Company in the last three years (i.e., from March 12, 2023, till the date of RHP) were acquired by the Promoters (“**Weighted Average Price**”), as on March 12, 2026, is as set out in **Annexure B**.
- (iii) The weighted average price at which Equity Shares of the Company in the last eighteen months (i.e., from September 12, 2024 till the date of RHP) were acquired by the Promoters (“**Weighted Average Price**”), as on March 12, 2026, is as set out in **Annexure C**.
- (iv) The computation of the above-mentioned Weighted Average Price is set out in **Annexure D**.
- (v) The computation of the average cost of acquisition of the Equity Shares held by promoters is as set out in **Annexure E**.
- (vi) The details of Weighted average cost of acquisition of Equity Shares held by Promoters, promoter group and other shareholders with special rights in the Company, in the last three years immediately preceding the date of the Red Herring Prospectus is as set out in **Annexure F**.
- (vii) The details of Weighted average cost of acquisition of Equity Shares held by Promoters, promoter group and other shareholders with special rights in the Company, in the last one year immediately preceding the date of the Red Herring Prospectus is as set out in **Annexure G**.
- (viii) The details of Weighted average cost of acquisition of Equity Shares held by Promoters, promoter group and other shareholders with special rights in the Company, in the last eighteen months immediately preceding the date of the Red Herring Prospectus is as set out in **Annexure H**.
- (ix) The Summary of the Weighted average cost of acquisition of the Equity Shares last three years, eighteen months and one year immediately preceding the date of the Red Herring Prospectus is as set out in the **Annexure I**.

We further certify the following weighted average cost of acquisition of all shares transacted in the three years, eighteen months and one year preceding the date of this certificate:

Period	Weighted average cost of acquisition (in ₹)#	Cap price is 'X' times the weighted Average Cost of Acquisitions*	Range of acquisition price: lowest price – highest price (in ₹)#
Last one year preceding the date of the Red Herring Prospectus	169.03	[•]	0 - 172
Last eighteen months preceding the date of the Red Herring Prospectus	165.12	[•]	0 - 172
Last three years preceding the date of the Red Herring Prospectus	2.84	[•]	0 - 172

Note: # adjusted for corporate actions

^The Company has on September 11, 2024 issued Bonus in the proportion of fourteen Equity Shares for every one Equity Share held by the Shareholders as on the record date. i.e. August 27, 2024.

** To be updated in the prospectus following finalization of cap price, as per the finalized price bond.*

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” (“**Guidance Note**”) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

Based on our review and as per information and explanation given to us, we confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

This certificate is issued for the purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authorities in relation to the Issue or (ii) to be produced in connection with any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation related to any matter regarding issuance and listing of the equity shares of the Company.

This certificate may be relied on by the BRLMs, their affiliates and the legal counsel in relation to the Issue.

This certificate may be relied on by the Book Running Lead Managers and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Managers may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP

until the Bid/ Issue Closing Date. We also consent to this certificate to be uploaded on the website, repository and, or, the database of the Stock Exchanges.

We also consent to this certificate to be uploaded on the website, repository and, or, the database of the Stock Exchanges.

We confirm that we will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLMs and the legal advisor, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents

Yours faithfully,

For and on behalf of
Pramod K. Sharma & Co
Chartered Accountants

Authorized signatory

CA. Pramod Sharma

Partner

Membership No.: 076883

UDIN: 26076883GFKKHT2024

Place: Bhopal

Date: March 12, 2026

Encl: As above

CC:

Legal Counsel to the Issue

M/s. Crawford Bayley & Co.

4th Floor, State Bank Buildings

N.G. N. Vaidya Marg

Fort, Mumbai 400 023

ANNEXURE A

Weighted average price of Equity Shares acquired by Promoters from one year prior to the date of this Certificate

Name	No. of Equity Shares acquired three years prior to the date of this certificate	Weighted average price of Equity Shares acquired three years prior to the date of this certificate
Promoter		
Jagdish Suri	NIL	NIL
Rahul Suri	NIL	NIL
Ramnika Suri	NIL	NIL

ANNEXURE B

Weighted average price of Equity Shares acquired by Promoters three years prior to the date of this certificate

Name	No. of Equity Shares acquired three years prior to the date of this certificate	Weighted average price of Equity Shares acquired three years prior to the date of this certificate
Promoter		
Jagdish Suri	6,91,61,350	Negligible ^{\$}
Rahul Suri	64,20,350	0.008
Ramnika Suri	2,80,000	Nil*

Note:

\$ Value has been provided negligible since the per share value is less than 0.005.

** The company has issued bonus shares in the ratio of 14:1 (I.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024.*

ANNEXURE C

Weighted average price of acquisition by Promoters eighteen months prior to the date of this Certificate

Name	No. of Equity Shares acquired eighteen months prior to the date of this Certificate	Weighted average price of acquisition eighteen months prior to the date of this Certificate
Promoters		
Jagdish Suri	Nil	Nil
Rahul Suri	Nil	Nil
Ramnika Suri	Nil	Nil

ANNEXURE D

Calculation of Weighted Average Price for Equity Shares acquired by Promoters in the last one year

Name	No. of Equity Shares acquired three years prior to the date of this certificate	Weighted average price of Equity Shares acquired three years prior to the date of this certificate
Promoter		
Jagdish Suri	NIL	NIL
Rahul Suri	NIL	NIL
Ramnika Suri	NIL	NIL

Calculation of Weighted Average Price for Equity Shares acquired by Promoters in the last three years

Jagdish Kumar Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
05-07-2024	10	90	Cash	560	50,400	Transfer from Sushil Sehgal	50,400	90
11-09-2024	10	6,91,61,260	Bonus	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	50,400	6,91,61,350
Total		6,91,61,350			50,400			
		Weighted average price			Negligible [§]			

Note : § Value has been provided negligible since the per share value is less than 0.005.

Rahul Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
05-07-2024	10	90	Cash	560	50,400	Off-Market Sale from Narendra Kumar Schgal	50,400	90
11-09-2024	10	64,20,260	Bonus	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	50,400	64,20,350
Total		64,20,350			50,400			
	Weighted average price				0.01			

Ramnika Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
11-09-2024	10	2,80,0000	Bonus	Nil	Nil	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity	Nil	2,80,000

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
						Share held by the Shareholders on August 27, 2024 being the record date.		
Total#		2,80,000			NA			
	Weighted average price				Nil*			

Note: * The company has issued bonus shares in the ratio of 14:1 (i.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024. Equity Shares were fully paid-up when issued.

Calculation of Weighted Average Price for Equity Shares acquired by Promoters in the last eighteen months

Name	No. of Equity Shares acquired by Promoters in the last eighteen months	Weighted average price of Equity Shares acquired by Promoters in the last eighteen months
Promoter #		
Jagdish Suri		NIL
Rahul Suri		NIL
Ramnika Suri		NIL

No shares were acquired by Promoters in the last eighteen months prior to the date of this Certificate.

ANNEXURE E

A. Mr. Jagdish Kumar Suri

Form of Consideration	Date of Acquisition /Transfer *	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason for transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
Cash	25-08-2003	10,000	10	10	1,00,000	Subscription to MOA	1,00,000	10,000
Other than cash	14-01-2005	48,25,000	10	70	33,77,50,000	Allotment pursuant to takeover of <i>erstwhile</i> M/s. Amir Chand Jagdish Kumar through Takeover Agreement	33,78,50,000	48,35,000
Other than cash	04-06-2008	45,000	10	90	40,50,000	Allotment pursuant to conversion of loan	34,19,00,000	48,80,000
Cash	04-06-2008	50,000	10	90	45,00,000	Preferential Allotment	34,64,00,000	49,30,000
Gift	20-07-2008	10,000	10	Nil	Nil	Transfer from Shakuntala Devi	34,64,00,000	49,40,000
Cash	05-07-2024	90	10	560	50,400	Transfer from Sushil Sehgal	34,64,50,400	49,40,090
Bonus Issue	11-09-2024	6,91,61,260	10	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	34,64,50,400	7,41,01,350
Average cost per Equity Shares					4.68			

B. Rahul Suri

Form of Consideration	Date of Acquisition /Transfer*	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason for transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
Cash	17-04-2004	10,000	10	10	1,00,000	Subscription to MOA	1,00,000	10,000
Other than cash	04-06-2008	316,667	10	90	2,85,00,030	Allotment pursuant to conversion of loan and purchase of goods	2,86,00,030	3,26,667
Other than cash	04-06-2008	8,333	10	90	7,49,970	Allotment pursuant to conversion of loan	2,93,50,000	3,35,000
Other than cash	27-06-2008	13,500	10	90	12,15,000	Allotment pursuant to purchase of goods	3,05,65,000	3,48,500
Other than cash	03-02-2015	1,10,000	10	910	10,01,00,000	Allotment pursuant to purchase of goods	13,06,65,000	4,58,500
Cash	05-07-2024	90	10	560	50,400	Off-Market Sale from Narendra Kumar Sehgal	13,07,15,400	4,58,590
Bonus Issue	11-09-2024	64,20,260	10	NA	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	13,07,15,400	68,78,850
Average Cost per equity share						19.00		

C. Ramnika Suri

Nature of Consideration	Date of Acquisition /Transfer*	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
Cash	17-04-2004	10,000	10	10	1,00,000	Subscriber to MOA	1,00,000	10,000
Gift	16-02-2018	10,000	10	Nil	Nil	Transfer from Vikrant Anand	1,00,000	20,000

Nature of Consideration	Date of Acquisition /Transfer*	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
Bonus Issue	11-09-2024	2,80,000	10	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	1,00,000	3,00,000
Average Cost per equity Share						0.33		

Summary

Name	No. of Equity Shares	Average cost per Equity Share
Promoters		
Jagdish Kumar Suri	7,41,01,350	4.68
Rahul Suri	68,78,850	19.00
Ramnika Suri	3,00,000	0.33

Note:

\$ Value has been provided negligible since the per share value is less than 0.005.

* The company has issued bonus shares in the ratio of 14 :1 (I.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024.

ANNEXURE F

Details of Weighted average cost of acquisition of Equity Shares held by the Promoters, promoter group and other shareholders with special rights of the Company in the last three years immediately preceding the date of the Red Herring Prospectus:

Jagdish Kumar Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
05-07-2024	10	90	Cash	560	50,400	Transfer from Sushil Sehgal	50,400	90
11-09-2024	10	6,91,61,260	Bonus Issue	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	50,400	6,91,61,350
Total		6,91,61,350			50,400			
	Weighted average price				Negligible ^s			

Note : \$ Value has been provided negligible since the per share value is less than 0.005.

Rahul Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares last three years
05-07-2024	10	90	Cash	560	50,400	Off-Market Sale from Narendra Kumar Sehgal	50,400	90
11-09-2024	10	64,20,260	Bonus Issue	Nil	NA	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity	50,400	64,20,350

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares last three years
						Share held by the Shareholders on August 27, 2024 being the record date.		
Total		64,20,350			50,400			
	Weighted average price				0.008			

Ramnika Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
11-09-2024	10	2,80,0000	Bonus Issue	Nil	Nil	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date.	Nil	2,80,000
	Weighted average price				Nil*			

Note: * The company has issued bonus shares in the ratio of 14:1 (i.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs.10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024. Equity Shares were fully paid-up when issued.

Siya Malhotra

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Bonus Issue	11-09-2024	1,40,000	10	Nil	Nil	Bonus Issue in the ratio of 14	Nil	1,40,000

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
						fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date		
Weighted Average Price						Nil*		

Note: * The company has issued bonus shares in the ratio of 14:1 (i.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024. Equity Shares were fully paid-up when issued.

Jasmine Suri

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Bonus Issue	11-09-2024	1,40,000	10	Nil	Nil	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date	Nil	1,40,000
Weighted Average Price						Nil*		

Note: * The company has issued bonus shares in the ratio of 14:1 (i.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024. Equity Shares were fully paid-up when issued.

issued.

Nishi Saigal

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Cash	01-08-2024	10	10	560	5,600	Off-Market Sale	5,600	10
Bonus Issue	11-09-2024	140	10	Nil	Nil	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date	5,600	150
NA	03-12-2024	150	10	Nil	Nil	Off-Market purchase - transfer from Satish Saigal to Nishi Saigal	5,600	300
Weighted Average Price						18.67		

Ankit Jagdishbhai Agarwal

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Cash	24-08-2024	13,158	10	2280	3,00,00,240	Preferential Allotment	3,00,00,240	13,158
Bonus Issue	11-09-2024	1,84,212	10	Nil	Nil	Bonus Issue in the ratio of 14 fully paid-up Equity Shares for every 1 Equity Share held by the Shareholders on August 27, 2024 being the record date	3,00,00,240	1,97,370
Weighted Average Price						152		

Summary

Name	No. of Equity Shares acquired in three years prior to the date of this Certificate	Weighted average price of acquisition of equity shares in three years prior to the date of this Certificate
Promoters		
Jagdish Kumar Suri	6,91,61,350	Negligible ^{\$}
Rahul Suri	64,20,350	0.008
Ramnika Suri	2,80,000	Nil*
Promoter group		
Siya Malhotra	1,40,000	Nil*
Jasmine Suri	1,40,000	Nil*
Nishi Saigal	300	18.67
Special Rights Shareholders		
Ankit Jagdishbhai Agarwal	1,97,370	152

Note:

\$ Value has been provided negligible since the per share value is less than 0.005.

** The company has issued bonus shares in the ratio of 14:1 (I.e 14 fully paid equity shares for every one equity shares held) resulting in the issue of 7,63,26,012 equity shares of Rs,10 each fully paid up. The record date for the issue was August 27th, 2024 and allotment was made on September 11, 2024.*

ANNEXURE G

Details of Weighted average cost of acquisition of Equity Shares held by the Promoters, promoter group and other shareholders with special rights of the Company in the last one year immediately preceding the date of the Red Herring Prospectus:

Name	No. of Equity Shares acquired three years prior to the date of this certificate	Weighted average price of Equity Shares acquired three years prior to the date of this certificate
Promoter		
Jagdish Suri	NIL	NIL
Rahul Suri	NIL	NIL
Ramnika Suri	NIL	NIL

Summary

Name	No. of Equity Shares acquired in one year prior to the date of this Certificate	Weighted average price of acquisition of equity shares in one year prior to the date of this Certificate
Promoters#		
Jagdish Kumar Suri	NIL	NIL
Rahul Suri	NIL	NIL
Ramnika Suri	NIL	NIL
Promoter group#		
Siya Malhotra	NIL	NIL
Jasmine Suri	NIL	NIL
Nishi Saigal	NIL	NIL
Special Rights Shareholders		
Ankit Jagdishbhai Agarwal	NIL	NIL

Note:

No shares were acquired by Promoters in the last one year prior to the date of this Certificate.

ANNEXURE H

Details of Weighted average cost of acquisition of Equity Shares held by the Promoters, promoter group and other shareholders with special rights of the Company in the last eighteen months period immediately preceding the date of the Red Herring Prospectus:

Jagdish Kumar Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted average price					NIL			

Rahul Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted average price					NIL			

Ramnika Suri

Date of Acquisition/ Transfer*	Face value of the Equity Shares	No. of Equity shares	Form of Consideration	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Reason/ Nature of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted average price					Nil			

Siya Malhotra

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted Average Price						Nil		

Jasmine Suri

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted Average Price						Nil		

Nishi Saigal

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
NA	03-12-2024	150	10	Nil	Nil	Off-Market purchase - transfer from Satish Saigal to Nishi Saigal	150	150
Weighted Average Price						Nil		

Ankit Jagdishbhai Agarwal

Nature of Consideration	Date of Acquisition /Transfer	No. of Equity shares	Face value of the Equity Shares	Cost per Equity Share (including securities premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last eighteen months
No shares were purchased during this period								
Weighted Average Price						Nil		

Summary

Name	No. of Equity Shares acquired in eighteen months prior to the date of this Certificate	Weighted average price of acquisition of equity shares in in eighteen months prior to the date of this Certificate
Promoters		
Jagdish Kumar Suri	Nil	Nil
Rahul Suri	Nil	Nil
Ramnika Suri	Nil	Nil
Promoter group		
Siya Malhotra	Nil	Nil
Jasmine Suri	Nil	Nil
Nishi Saigal	150	Nil
Special Rights Shareholders		
Ankit Jagdishbhai Agarwal	Nil	Nil

Note:

\$ Value has been provided negligible since the per share value is less than 0.005.

ANNEXURE I

Summary of Weighted average cost of acquisition of all shares transacted in the three years, eighteen months and one year preceding the date of this certificate:

Period	Weighted average cost of acquisition (in ₹) [#]	Cap price is 'X' times the weighted Average Cost of Acquisitions	Range of acquisition price: lowest price – highest price (in ₹) [#]
Last one year preceding the date of the Red Herring Prospectus	169.03	[•]	0 - 172
Last eighteen months preceding the date of the Red Herring Prospectus	165.12	[•]	0 - 172
Last three years preceding the date of the Red Herring Prospectus	2.84	[•]	0 - 172

Note:

The Company has on September 11, 2024 issued Bonus in the proportion of fourteen Equity Shares for every one Equity Share held by the Shareholders as on the record date. i.e. August 27, 2024.

[#] To be updated in the prospectus following finalization of cap price, as per the finalized price bond.

Weighted average cost of acquisition of all shares transacted in the three years preceding the date of the RHP

Nature of Consideration	Date of Acquisition/ Transfer	Face value of the Equity Shares	No. of Equity shares	Cost per Equity Share (including premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction
Cash	05-07-2024	10	90	560	50,400	Off-Market Sale - transfer from Sushil Sehgal to Jagdish Kumar Suri
Cash	05-07-2024	10	90	560	50,400	Off-Market Sale - transfer from Narendra Kumar Sehgal to Rahul Suri
Cash	01-08-2024	10	10	560	5,600	Off-Market Sale - transfer from Sushil Sehgal to Nishi Saigal
Cash	08-08-2024	10	10	560	5,600	Off-Market Sale - transfer from Narendra Kumar Sehgal to Satish Saigal
Cash	24-08-2024	10	13,158	2280	3,00,00,240	Preferential Allotment
Other than Cash	11-09-2024	10	7,63,26,012	Nil	Nil	Bonus
Cash	23-09-2024	10	2,63,158	152	4,00,00,016	Preferential Allotment
Cash	03-12-2024	10	150	0	0	Off-Market Sale - transfer from Satish Saigal to Nishi Saigal

Nature of Consideration	Date of Acquisition/ Transfer	Face value of the Equity Shares	No. of Equity shares	Cost per Equity Share (including premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction
Cash	20-08-2025	10	7,55,812	172	12,99,99,664	Preferential Allotment
Cash	08-07-2025	10	1,31,579	152	2,00,00,008	transfer from Divya Deven Pathak to Somani Ventures and Innovations Limited
Total			7,74,90,069		22,01,11,928	
	Weighted average price[#]				2.84	

Note: # adjusted for corporate actions

Weighted average cost of acquisition of all shares transacted in the last 18 months preceding the date of the RHP

Nature of Consideration	Date of Acquisition/ Transfer	Face value of the Equity Shares	No. of Equity shares	Cost per Equity Share (including premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction
Cash	23-09-2024	10	2,63,158	152	4,00,00,016	Preferential Allotment
Cash	03-12-2024	10	150	0	0	Off-Market Sale - transfer from Satish Saigal to Nishi Saigal
Cash	20-08-2025	10	7,55,812	172	12,99,99,664	Preferential Allotment
Cash	08-07-2025	10	1,31,579	152	2,00,00,008	transfer from Divya Deven Pathak to Somani Ventures and Innovations Limited
Total			11,50,699		18,99,99,688	
	Weighted average price[#]				165.12	

Note: # adjusted for corporate actions

Weighted average cost of acquisition of all shares transacted in the last 1 year preceding the date of the RHP

Nature of Consideration	Date of Acquisition/ Transfer	Face value of the Equity Shares	No. of Equity shares	Cost per Equity Share (including premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction
Cash	20-08-2025	10	7,55,812	172	12,99,99,664	Preferential Allotment
Cash	08-07-2025	10	1,31,579	152	2,00,00,008	transfer from Divya Deven Pathak to Somani Ventures and Innovations Limited
Total			8,87,391		14,99,99,672	

Nature of Consideration	Date of Acquisition/ Transfer	Face value of the Equity Shares	No. of Equity shares	Cost per Equity Share (including premium) (₹)	Total Cost (₹)	Nature/ Reason of transaction
	Weighted average price[#]				169.03	

Note: # adjusted for corporate actions

Annexure J

Primary Transactions:

Except as disclosed below, there are no primary transactions, in the last three years preceding the date of the Red Herring Prospectus irrespective of the size of the transaction:

Date of Allotment	Nature/ Reason of Allotment	Name (s) of allottee (s) and details of Equity Shares allotted per allottee	No. of Equity Shares	Transaction as a % of fully diluted capital of the Company (calculated based on the pre-issue capital before such transaction/s)	Price per Equity Share (₹)	Total Cost (₹)	Weighted average cost of acquisition based on primary issue of Equity Shares (₹)
August 24, 2024	Preferential Allotment	Allotment to 1 allottee, namely, Ankit Jagdishbhai Agarwal for 13,158 Equity Shares	13,158	0.24%	2,280	30,000,240	152*
September 23, 2024	Preferential Allotment	Allotment to 2 allottees, namely, a) Somani Ventures and Innovations Limited for 131,579 Equity Shares and b) Divya Deven Pathak for 131,579 Equity Shares	263,158	0.32%	152	40,000,016	152
August 20, 2025	Preferential Allotment	Allotment to 3 allottees, namely, Adit Jain for 2,90,697 Equity Shares, Shrey Jain for 2,90,697 Equity Shares and c) Mamta Tulshyan for 1,74,418 Equity Shares	7,55,812	0.91%	172	12,99,99,664	172
Weighted Average Cost of Acquisition (WACA) (Primary Transactions) (₹ per Equity Share)							164.43

*As adjusted for bonus issue

Secondary Transactions:

Except as disclosed below, there have been no secondary transactions where our Promoters, Promoter Group, or shareholder (s) having the right to nominate director(s) on our Board are a party to the transaction, in the last three years preceding the date of the Red Herring Prospectus:

Date of Transfer of Equity Shares	No. of Equity Shares	Transfer Price (₹)	Form of consideration	Nature/ Reason of transaction	Name of transferor	Category of shareholder	Name of transferee	Category of shareholder	Weighted average cost of acquisition based on secondary transaction of Equity Shares (₹)*
July 5, 2024	90	560	Cash	Transmission	Sushil Sehgal	Others	Jagdish Kumar Suri	Promoter	0.41
July 5, 2024	90	560	Cash	Off-Market transaction	Narendra Kumar Sehgal	Others	Rahul Suri	Promoter	0.41
August 1, 2024	10	560	Cash	Off-Market transaction	Sushil Sehgal	Others	Nishi Saigal	Promoter Group	3.73
August 8, 2024	10	560	Cash	Off-Market transaction	Narendra Kumar Sehgal	Others	Satish Saigal	Others	3.73
December 3, 2024	150	Nil	NA	Off-Market transaction	Satish Saigal	Others	Nishi Saigal	Promoter Group	0
Weighted Average Cost of Acquisition (WACA) (Secondary Transactions) (₹ per Equity Share)									0.75

*As adjusted for bonus issue

Annexure K

Weighted average cost of acquisition, floor price and cap price

The Floor Price is [●] times and [●] times and the Cap Price is [●] and [●] times the weighted average cost of acquisition based on Primary Issuances and Secondary Transactions respectively as disclosed below:

Past Transactions	Weighted average cost of acquisition (in ₹)	Floor Price (₹[●])	Cap Price (₹[●])
<i>WACA for Primary Issuances equal to or more than 5% of the pre-issue paid-up share capital of our Company</i>	Not Applicable		
<i>WACA for Secondary Transactions equal to or more than 5% of the pre-issue paid-up share capital of our Company</i>	Not Applicable		
<p>Since there were no Primary Transactions or Secondary Transactions of equity shares of the Company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of the Company based on the last five secondary transactions where Promoters (also the Selling Shareholders) or the members of the Promoter Group shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.</p>			
Weighted average cost of acquisition of last 5 transactions based on Primary issuances in last 3 years as set out above	164.43	[●]* times	[●]* times
Weighted average cost of acquisition of last 5 transactions based on Secondary Transactions in last 3 years as set out above	0.75	[●]* times	[●]* times